



2021
STATEMENT OF
FINANCIAL
INFORMATION
(Pursuant to the Financial Information Act)

“Serving the People”



THE CORPORATION OF THE DISTRICT OF SAANICH

2021 Statement of Financial Information

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THE CORPORATION OF THE DISTRICT OF SAANICH

STATEMENT OF FINANCIAL INFORMATION APPROVAL

The undersigned, as authorized by the *Financial Information Regulation, Schedule 1, subsection 9(2)*, approves all the statements and schedules included in this Statement of Financial Information, produced under the *Financial Information Act*.



Valla Tinney
Director of Finance

May 16, 2022

THE CORPORATION OF THE DISTRICT OF SAANICH

MANAGEMENT’S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The accompanying financial statements of The Corporation of the District of Saanich (the “Corporation”) are the responsibility of the Corporation’s management and have been prepared in compliance with legislation, and in accordance with generally accepted accounting standards for local governments established by the Public Sector Accounting Board of the Chartered Professional Accountants of Canada. A summary of the significant accounting policies are described in Note 1 to the financial statements. The preparation of financial statements necessarily involves the use of estimates based on management’s judgment, particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

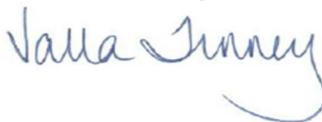
The Corporation’s management maintains a system of internal controls designed to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and recorded in compliance with legislative and regulatory requirements, and reliable financial information is available on a timely basis for preparation of the financial statements. These systems are monitored and evaluated by management.

The Municipal Council meets with management and the external auditors to review the financial statements and discuss any significant financial reporting or internal control matters prior to their approval of the financial statements.

The financial statements have been audited by KPMG LLP, independent external auditors appointed by the Corporation. The accompanying Independent Auditors’ Report outlines their responsibilities, the scope of their examination and their opinion on the Corporation’s financial statements.



Brent Reems
Chief Administrative Officer



Valla Tinney
Director of Finance

May 16, 2022



KPMG LLP
St. Andrew's Square II
800-730 View Street
Victoria BC V8W 3Y7
Canada
Telephone 250-480-3500
Fax 250-480-3539

INDEPENDENT AUDITORS' REPORT

To the Mayor and Councilors of the Corporation of the District of Saanich

Opinion

We have audited the financial statements of the Corporation of the District of Saanich (the District), which comprise:

- the statement of financial position as at December 31, 2021
- the statement of operations and accumulated surplus for the year then ended
- the statement of changes in net financial assets for the year then ended
- the statement of cash flows for the year then ended
- and notes to the financial statements, including a summary of significant accounting policies

(Hereinafter referred to as the “financial statements”).

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the District as at December 31, 2021, and its results of operations, its changes in net financial assets and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the “Auditors’ Responsibilities for the Audit of the Financial Statements” section of our auditors’ report.

We are independent of the District in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

KPMG LLP, an Ontario limited liability partnership and member firm of the KPMG global organization of independent member firms affiliated with KPMG International Limited, a private English company limited by guarantee. KPMG Canada provides services to KPMG LLP.



Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the District's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the District or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the District's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the District's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the District to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

KPMG LLP

Chartered Professional Accountants

Victoria, Canada
May 16, 2022

THE CORPORATION OF THE DISTRICT OF SAANICH

STATEMENT OF FINANCIAL POSITION

December 31, 2021, with comparative information for 2020

	2021	2020
Financial assets:		
Cash and cash equivalents (note 2)	\$ 172,829,583	\$ 190,956,308
Investments (note 2)	101,980,196	81,369,477
Receivables:		
Property taxes	2,551,070	2,716,081
Board of Cemetery Trustees of Greater Victoria (note 3b)	615,836	687,871
Accounts receivable	14,747,410	13,454,493
MFA cash deposit (note 4)	734,176	687,777
Other assets	6,798	6,800
	293,465,069	289,878,807
Financial liabilities:		
Accounts payable and accrued liabilities	22,429,495	43,695,849
Accrued employee benefit obligations (note 5)	21,011,539	20,227,639
Debt (note 3)	47,824,402	48,790,328
Deferred revenue (note 6)	21,619,587	20,324,685
Deposits and prepayments	22,440,788	16,955,136
	135,325,811	149,993,637
Net financial assets	158,139,258	139,885,170
Non-financial assets:		
Inventories of supplies	3,378,724	2,592,669
Prepaid expenses	3,952,112	3,196,588
Tangible capital assets (note 9)	917,455,933	896,273,372
	924,786,769	902,062,629
Contingent liabilities, contracts, commitments (notes 4, 11, 12)		
Subsequent event (note 15)		
Accumulated surplus (note 10)	\$ 1,082,926,027	\$ 1,041,947,799

The accompanying notes are an integral part of these financial statements.



Director of Finance

THE CORPORATION OF THE DISTRICT OF SAANICH

STATEMENT OF OPERATIONS AND ACCUMULATED SURPLUS

Year ended December 31, 2021, with comparative information for 2020

	Budget (note 13)	2021	2020
Revenue:			
Taxes (note 7)	\$ 141,835,520	\$ 141,801,217	\$ 135,550,511
Grants in lieu of taxes	2,886,530	3,034,859	2,752,988
Sales of services	15,507,302	16,543,879	14,267,113
Revenue from own sources	11,104,260	12,900,578	13,868,827
Government transfers (note 8)	4,033,380	2,077,743	9,450,242
Sale of water	21,596,945	22,263,168	20,084,156
Water service charges	1,702,300	1,518,712	1,709,175
Sewer user charges	27,252,100	27,196,375	25,129,666
Grants and contributions	13,188,300	18,843,891	6,885,886
Developer contributions	-	7,508,467	3,940,405
Development cost charges (note 6)	5,710,700	1,441,498	1,751,075
Sub-regional parks reserve (note 6)	2,000,000	876,274	-
Other	299,581	709,038	859,403
Total revenue	247,116,918	256,715,699	236,249,447
Expenses:			
General government services	34,375,703	27,086,482	24,167,369
Protective services	62,223,188	63,949,096	60,921,083
Engineering and public works	28,218,534	27,686,082	29,940,238
Refuse collection	8,055,760	7,977,306	7,464,663
Community planning	5,449,120	4,323,819	3,713,129
Recreation, parks and cultural	40,813,857	41,640,879	39,927,177
Water utility	19,293,544	20,253,578	19,207,459
Sewer utility	23,658,114	22,747,453	21,554,510
Other fiscal services	97,750	72,776	128,745
Total expenses	222,185,570	215,737,471	207,024,373
Annual surplus	24,931,348	40,978,228	29,225,074
Accumulated surplus, beginning of year	1,041,947,799	1,041,947,799	1,012,722,725
Accumulated surplus, end of year	\$ 1,066,879,147	\$ 1,082,926,027	\$ 1,041,947,799

The accompanying notes are an integral part of these financial statements.

THE CORPORATION OF THE DISTRICT OF SAANICH

STATEMENT OF CHANGE IN NET FINANCIAL ASSETS

Year ended December 31, 2021, with comparative information for 2020

	Budget	2021	2020
Annual surplus	\$ 24,931,348	\$ 40,978,228	\$ 29,225,074
Acquisition of tangible capital assets	(79,087,400)	(35,404,108)	(33,189,603)
Developer contributions of tangible capital assets	-	(7,508,467)	(3,940,405)
Amortization of tangible capital assets	23,365,300	21,882,996	22,466,674
Loss on disposal of tangible capital assets	-	(152,982)	335,445
	(55,722,100)	(21,182,561)	(14,327,889)
Purchase of inventories of supplies	-	(786,055)	(182,579)
Purchase of prepaid expenses	-	(755,524)	(1,868,293)
	-	(1,541,579)	(2,050,872)
Change in net financial assets	(30,790,752)	18,254,088	12,846,313
Net financial assets, beginning of year	139,885,170	139,885,170	127,038,857
Net financial assets, end of year	\$ 109,094,418	\$ 158,139,258	\$ 139,885,170

The accompanying notes are an integral part of these financial statements.

THE CORPORATION OF THE DISTRICT OF SAANICH

STATEMENT OF CASH FLOWS

Year ended December 31, 2021, with comparative information for 2020

	2021	2020
Cash provided by (used in):		
Operating Activities:		
Annual surplus	\$ 40,978,228	\$ 29,225,074
Items not involving cash:		
Amortization	21,882,996	22,466,674
Developer contributions of tangible capital assets	(7,508,467)	(3,940,405)
Actuarial adjustment on debt	(512,092)	(496,041)
Accrued employee benefit obligations	783,900	982,900
Loss on disposal of tangible capital assets	(152,982)	335,445
Change in non-cash assets and liabilities:		
Property taxes receivable	165,011	(360,536)
Board of Cemetery Trustees receivable	72,035	68,605
Accounts receivable	(1,292,915)	246,777
Other assets	-	11,798
Accounts payable and accrued liabilities	(21,266,354)	28,201,237
Deferred revenue	1,294,902	(2,528,713)
Deposits and prepayments	5,485,652	1,999,289
Inventories of supplies	(786,055)	(182,579)
Prepaid expenses	(755,524)	(1,868,293)
Net change in cash from operating activities	38,388,335	74,161,232
Capital Activities:		
Cash used to acquire tangible capital assets	(35,404,108)	(33,189,603)
Investing Activities:		
Net increase in investments	(20,610,719)	25,524,236
Financing Activities:		
MFA cash deposit	(46,399)	44,104
Debt proceeds	3,325,151	8,824,690
Debt repaid	(3,706,950)	(3,658,245)
Debt repaid (Board of Cemetery Trustees)	(72,035)	(68,605)
Net change in cash from financing activities	(500,233)	5,141,944
Increase (decrease) in cash and cash equivalents	(18,126,725)	71,637,809
Cash and cash equivalents, beginning of year	190,956,308	119,318,499
Cash and cash equivalents, end of year	\$ 172,829,583	\$ 190,956,308

The accompanying notes are an integral part of these financial statements.

THE CORPORATION OF THE DISTRICT OF SAANICH

NOTES TO FINANCIAL STATEMENTS

Year ended December 31, 2021

The Corporation of the District of Saanich (the “Corporation”) is incorporated and operates under the provisions of the British Columbia Local Government Act and the Community Charter of British Columbia. The Corporation’s principal activities include the provision of local government services to residents of the incorporated area. These include protective, parks, recreation, transportation, drainage, water and sewer.

1. Significant accounting policies:

The financial statements of the Corporation are prepared by management in accordance with Canadian generally accepted accounting principles for local governments, as prescribed by the Public Sector Accounting Board (“PSAB”) of the Chartered Professional Accountants of Canada. Significant accounting policies adopted by the Corporation are as follows:

a) Reporting entity:

The financial statements include the combination of all the assets, liabilities, accumulated surplus, revenues and expenses of all the activities and funds of the Corporation. The Corporation does not control any significant external entities and accordingly, no entities have been consolidated in the financial statements. Inter-departmental balances and significant organizational transactions have been eliminated. The Corporation does not administer any trust activities on behalf of external parties.

b) Basis of accounting:

The Corporation follows the accrual method of accounting for revenues and expenses. Revenues are recognized in the year in which they are earned and measurable. Expenses are recognized as they are incurred and measurable as a result of receipt of goods or services and/or the creation of a legal obligation to pay.

c) Cash and cash equivalents:

Cash and cash equivalents are comprised of cash on hand, deposit notes, and short-term, highly liquid investments with a maturity date of less than 3 months subsequent to acquisition date that are readily converted to known amounts of cash and which are subject to an insignificant risk of change in value. Cash equivalents also include investments in Municipal Finance Authority of British Columbia Money Market Funds which are recorded at cost plus earnings reinvested in the fund.

THE CORPORATION OF THE DISTRICT OF SAANICH

NOTES TO FINANCIAL STATEMENTS

Year ended December 31, 2021

1. **Significant accounting policies (continued):**

d) Investments:

Investments are recorded at cost. Short-term investments are comprised of guaranteed investment certificates and deposit notes with a maturity date of 3 months to one year subsequent to acquisition date, while investments with a maturity date greater than one year are classified as long-term. Investment income is reported as revenue in the period earned. When required by the funding government or related Act, investment income earned on deferred revenue is added to the investment and forms part of the deferred revenue balance.

e) Deferred revenue:

Deferred revenue includes grants, contributions and other amounts received from third parties pursuant to legislation, regulation and agreement which may only be used in certain programs, in the completion of specific work, or for the purchase of tangible capital assets. In addition, certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred, services performed, or the tangible capital assets are acquired.

f) Deposits and prepayments:

Receipts restricted by third parties are deferred as deposits and are refundable under certain circumstances. Deposits and prepayments are recognized as revenue when qualifying expenditures are incurred.

g) Debt:

Debt is recorded net of repayments and actuarial adjustments.

THE CORPORATION OF THE DISTRICT OF SAANICH

NOTES TO FINANCIAL STATEMENTS

Year ended December 31, 2021

1. Significant accounting policies (continued):

h) Employee future benefits:

The Corporation and its employees make contributions to the Municipal Pension Plan. These contributions are expensed as incurred. The costs of the plan are the employer's contributions due to the plan in the period.

Sick leave and other retirement benefits are also available to the Corporation's employees. The costs of these benefits are actuarially determined based on service and best estimates of retirement ages and expected future salary and wage increases. The obligation under these benefit plans is accrued based on projected benefits as the employees render services necessary to earn the future benefits.

i) Government transfers:

Government transfers are recognized in the financial statements as revenues in the period in which events giving rise to the transfer occur, providing the transfers are authorized, any eligibility criteria have been met, and reasonable estimates of the amounts can be made, except when and to the extent the transfer gives rise to an obligation that meets the definition of a liability.

Transfers received for which expenses are not yet incurred and stipulations not yet fulfilled are included in deferred revenue.

THE CORPORATION OF THE DISTRICT OF SAANICH

NOTES TO FINANCIAL STATEMENTS

Year ended December 31, 2021

1. Significant accounting policies (continued):

j) Property tax revenue:

Property tax revenue is recognized on the accrual basis using the approved tax rates and the anticipated assessment related to the current year.

k) Loan guarantees:

Periodically the Corporation provides loan guarantees on specific debt issued by related authorities and other entities not consolidated in the Corporation's financial statements. Loan guarantees are accounted for as contingent liabilities and no amounts are accrued in the financial statements of the Corporation until the Corporation considers it likely that the borrower will default on the specified loan obligation. Should a default occur, the Corporation's liability would be recorded in the financial statements.

l) Non-financial assets:

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations.

i) Tangible capital assets

Tangible capital assets are recorded at cost which includes amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost, less residual value, of the tangible capital assets, excluding land, are amortized on a straight line basis over their estimated useful lives as follows:

Asset	Useful Life - Years
Vehicles, machinery and equipment	4 - 25
Buildings and building improvements	20 - 75
Parks infrastructure	15 - 50
Drainage, water and sewer infrastructure	40 - 100
Roads infrastructure	15 - 100

Tangible capital assets are written down when conditions indicate that they no longer contribute to the Corporation's ability to provide goods and services or when the value of the future economic benefits associated with the asset is less than the book value of the asset. Amortization is charged upon the asset becoming available for productive use in the year of acquisition. Assets under construction are not amortized until the year after the asset is available for productive use.

THE CORPORATION OF THE DISTRICT OF SAANICH

NOTES TO FINANCIAL STATEMENTS

Year ended December 31, 2021

1. Significant accounting policies (continued):

l) Non-financial assets (continued):

ii) Contributions of tangible capital assets

Tangible capital assets received as contributions are recorded at their fair value at the date of receipt and also are recorded as revenue.

iii) Works of art and cultural and historic assets

Works of art and cultural and historic assets are not recorded as assets in these financial statements.

iv) Interest capitalization

The Corporation does not capitalize interest costs associated with the acquisition or construction of a tangible capital asset.

v) Leased tangible capital assets

Leases which transfer substantially all of the benefits and risks incidental to ownership of property are accounted for as leased tangible capital assets. All other leases are accounted for as operating leases and the related payments are charged to expenses as incurred.

vi) Inventories of supplies

Inventories of supplies held for consumption are recorded at the lower of cost and replacement cost.

m) Liability for contaminated sites:

Contaminated sites are defined as contamination of ground or water of a chemical, organic, or radioactive material that exceeds an environmental standard. A liability for remediation of a contaminated site is recognized when a Corporation-owned site not in productive use, or another site, meets all of the following criteria:

- (i) an environmental standard exists
- (ii) ground or water contamination exceeds the environmental standard
- (iii) the Corporation is directly responsible or accepts responsibility for a liability
- (iv) it is expected that future economic benefits will be given up, and
- (v) a reasonable estimate of the liability can be made.

The liability is recognized as management's estimate of the cost of post-remediation including operation, maintenance and monitoring that are an integral part of the remediation strategy for a contaminated site.

THE CORPORATION OF THE DISTRICT OF SAANICH

NOTES TO FINANCIAL STATEMENTS

Year ended December 31, 2021

1. Significant accounting policies (continued):

n) Use of estimates:

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the period. Estimates include assumptions used in estimating historical cost and useful lives of tangible capital assets, the determination of employee benefit obligations, provision for contingencies, and accrued liabilities. Actual results could differ from those estimates.

2. Cash, cash equivalents and investments:

	2021	2020
Cash and cash equivalents:		
Cash	\$ 163,804,288	\$ 181,944,785
Municipal Finance Authority money market fund	9,025,295	9,011,523
	172,829,583	190,956,308
Short-term investments:		
Guaranteed investment certificates	10,000,000	25,000,000
Long-term investments:		
Guaranteed investment certificates	45,000,000	10,000,000
Municipal Finance Authority bonds	46,980,196	46,369,477
	91,980,196	56,369,477
Total investments	101,980,196	81,369,477
Total cash, cash equivalents and investments	\$ 274,809,779	\$ 272,325,785

The Cash balance consists of bank accounts, Municipal Finance Authority pooled high interest savings accounts, and the money market fund with rates ranging from 0.25% to 0.75% (2020 - 0.30% to 0.90%). Guaranteed investment certificates and Municipal Finance Authority bonds had effective yields ranging from 0.63% to 2.57% (2020 – 0.61% to 6.80%) with maturities from 2022 to 2026.

The Municipal Finance Authority Funds earn interest based on current market conditions and do not have set maturity dates. Funds can be withdrawn within three days' notice.

THE CORPORATION OF THE DISTRICT OF SAANICH

NOTES TO FINANCIAL STATEMENTS

Year ended December 31, 2021

3. Debt:

	2021	2020
Debt principal:		
Short term	\$ 4,313,500	\$ 11,668,676
Long term	43,510,902	37,121,652
	\$ 47,824,402	\$ 48,790,328

- a) While the gross debenture debt issued as at December 31, 2021 was \$67,780,330 (2020 - \$63,041,330), the debt principal reported is net of repayments and actuarial gains or losses (per above).

The loan agreements with the Capital Regional District and the MFA provide that, if at any time the scheduled payments provided for in the agreements are not sufficient to meet the MFA's obligations in respect to such borrowings, the resulting deficiency becomes a liability of the Corporation.

Short term debt consists of MFA short term financing in the amount of \$3,965,400 (2020 - \$11,245,400) and MFA 5-year equipment financing in the amount of \$348,100 (2020 - \$423,276).

- b) The City of Victoria and the Corporation established the Board of Cemetery Trustees of Greater Victoria in 1922 under the Municipal Cemeteries Act. The Board is a not-for-profit organization that operates the Royal Oak Burial Park. The terms of the agreement provides the Board a borrowing limit of \$3 million, with the City of Victoria and the Corporation providing equal guarantee. Under this agreement, in 2003 the Corporation borrowed \$1,500,000 of long term debt through the Municipal Finance Authority on behalf of the Board. The Corporation is reimbursed for all payments of principal and interest as they are paid. In 2021 the debt and the receivable balance recorded in the financial statements is \$615,836 (2020 - \$687,871). At December 31, 2021 the Board also had an outstanding demand loan of \$939,097 (2020 - \$1,091,966) with the Bank of Montreal. The Corporation's guaranteed portion of both the long term debt and demand loan is \$777,466 (2020 - \$889,919).
- c) Principal payments on debt for the next five years and thereafter are as follows:

	General	Sewer	Total
2022	\$ 7,223,227	\$ 710,542	\$ 7,933,769
2023	3,169,935	680,578	3,850,513
2024	3,164,392	680,578	3,844,970
2025	2,859,723	680,578	3,540,301
2026	2,597,678	618,844	3,216,522
2027 and thereafter	19,405,824	6,032,503	25,438,327

Interest on debt ranges from 0.91% to 3.65% with maturity dates from December 1, 2022 to September 27, 2036. Interest expense on debt during the year was \$1,441,320 (2020 - \$1,429,405).

THE CORPORATION OF THE DISTRICT OF SAANICH

NOTES TO FINANCIAL STATEMENTS

Year ended December 31, 2021

4. Municipal Finance Authority debt reserve fund:

The Corporation issues its debt instruments through the Municipal Finance Authority (“MFA”). As a condition of the borrowing, the Corporation is obligated to lodge security by means of demand notes and interest bearing cash deposits based on the amount of the borrowing. The deposits are included in the Corporation’s financial statements as MFA cash deposits. If the debt is repaid without default, the deposits are refunded to the Corporation. The notes, which are contingent in nature, are held by the MFA to act as security against the possibility of debt repayment default and are not recorded in the financial statements. Upon the maturity of a debt issue, the demand notes are released and deposits refunded to the Corporation. As at December 31, 2021, there were contingent demand notes of \$2,150,673 (2020 - \$2,007,805) which are not included in the financial statements of the Corporation.

5. Accrued employee benefit obligations and pension plan:

The Corporation provides sick leave and certain other benefits to its employees. These amounts and other employee related liabilities will require funding in future periods and are set out below:

	2021	2020	Increase (Decrease)
Vacation pay and banked overtime	\$ 4,704,300	\$ 3,811,600	\$ 892,700
Accumulated sick leave and retirement benefit payment	15,866,800	15,870,600	(3,800)
Accrued benefit obligation	20,571,100	19,682,200	888,900
Add unamortized net actuarial gain	440,439	545,439	(105,000)
Accrued employee benefit obligations, end of year	21,011,539	20,227,639	783,900
Less funded amount	(10,233,458)	(9,794,206)	(439,252)
Total unfunded employee benefit obligations	\$ 10,778,081	\$ 10,433,433	\$ 344,648

Accrued vacation pay, banked overtime, and accumulated sick leave represent the liability of banks accumulated for estimated drawdowns at future dates and/or for payout either on an approved retirement, or upon termination or death. Retirement benefit payments represent the Corporation’s share of the cost to provide employees with various benefits upon retirement including lump sum retirement payments, and certain vacation entitlements in the year of retirement.

The unamortized net actuarial gain is amortized over the employees’ average remaining service lifetime (11 years).

THE CORPORATION OF THE DISTRICT OF SAANICH

NOTES TO FINANCIAL STATEMENTS

Year ended December 31, 2021

5. Accrued employee benefit obligations and pension plan (continued):

Information about liabilities for the Corporation's employee obligations is as follows:

	2021	2020
Accrued benefit obligations:		
Balance, beginning of year	\$ 20,227,639	\$ 19,244,739
Current service cost	1,465,000	1,325,200
Interest cost	408,900	483,300
Benefits paid	(1,560,300)	(943,000)
Actuarial gain on event-driven liabilities	531,000	235,300
Actuarial loss (gain)	(60,700)	(117,900)
Balance, end of year	\$ 21,011,539	\$ 20,227,639

The accrued benefit obligations and the benefit costs were estimated by actuarial valuation by an independent actuarial firm. For event-driven liabilities, actuarial gains or losses are immediately recognized.

Key estimates used in the valuation:

	2021	2020
Discount rates	2.50%	2.00%
Expected future inflation rates	2.50%	2.50%
Expected wage and salary increases	2.50% to 5.90%	2.50% to 5.90%

The Corporation and its employees contribute to the Municipal Pension Plan (the Plan), a jointly trustee pension plan. The board of trustees, representing plan members and employers, is responsible for administering the Plan, including investment of the assets and administration of benefits. The Plan is a multi-employer defined benefit pension plan. Basic pension benefits are based on a formula. As at December 31, 2020, the Plan has about 220,000 active members and approximately 112,000 retired members. Active members include approximately 42,000 contributors from local governments.

THE CORPORATION OF THE DISTRICT OF SAANICH

NOTES TO FINANCIAL STATEMENTS

Year ended December 31, 2021

5. Accrued employee benefit obligations and pension plan (continued):

The most recent valuation for the Municipal Pension Plan as at December 31, 2018, indicated a \$2,866 million funding surplus for basic pension benefits on a going concern basis.

The Corporation paid \$11,000,047 (2020 - \$10,158,440) for employer contributions while employees contributed \$8,805,763 (2020 - \$8,159,421) to the Plan in fiscal 2021.

The next valuation will be as at December 31, 2021, with results available in 2022.

Employers participating in the Plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the Plan records accrued liabilities and accrued assets for the Plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to the individual employers participating in the Plan.

GVLRA – CUPE Long-Term Disability Trust

The health and welfare trust was established January 1, 1987 as a result of negotiations between the Greater Victoria Labour Relations Association representing a number of employers, and the Canadian Union of Public Employees, representing a number of CUPE locals. The Trust's sole purpose is to provide a long-term disability income benefit plan. Employers and employees each contribute equal amounts into the Trust. The total plan provision for approved and unreported claims was actuarially determined as of December 31, 2020. At December 31, 2020, the total plan provision for approved and unreported claims was \$21,061,600 with a plan surplus of \$4,450,361. The actuary does not attribute portions of the unfunded liability to individual employers. The Corporation paid \$457,692 (2020 - \$437,106) for employer contributions and the Corporation's employees paid \$457,125 (2020 - \$437,976) for employee contributions to the plan in 2021.

THE CORPORATION OF THE DISTRICT OF SAANICH

NOTES TO FINANCIAL STATEMENTS

Year ended December 31, 2021

6. Deferred revenue:

Development Cost Charges and Sub-regional Parks Reserve represent funds received from developers restricted for capital expenditures.

	2021	2020
Development cost charges:		
Balance, beginning of year	\$ 15,580,342	\$ 16,407,493
Investment income	168,170	566,245
Fees and contributions	1,619,207	357,680
Amounts spent on projects and recorded as revenue	(1,441,498)	(1,751,075)
Balance, end of year	15,926,221	15,580,343
Sub-regional parks reserve:		
Balance, beginning of year	1,970,452	1,789,733
Investment income	8,535	23,069
Fees and contributions	5,000	157,650
Amounts spent on projects and recorded as revenue	(876,274)	-
Balance, end of year	1,107,713	1,970,452
General operating fund deferred revenue	4,389,813	2,636,390
Capital fund deferred revenue	195,840	137,500
Total deferred revenue	\$ 21,619,587	\$ 20,324,685

THE CORPORATION OF THE DISTRICT OF SAANICH

NOTES TO FINANCIAL STATEMENTS

Year ended December 31, 2021

7. Taxation:

a) Taxes

	2021	2020
General Purpose:		
Property Tax	\$ 140,067,402	\$ 133,905,952
Utility 1% Tax	1,448,427	1,439,387
	141,515,829	135,345,339
Special Assessments:		
Cadboro Bay Village Business Improvement Area	-	20,000
	-	20,000
Hotel Room Tax:		
Tourism Victoria – Destination Marketing Commission	285,388	185,172
	\$ 141,801,217	\$ 135,550,511

b) Taxes levied for other Authorities

In addition to taxes levied for municipal purposes, the Corporation is legally obligated to collect and remit taxes levied for the following authorities. These collections and remittances are not recorded as revenue and expenses.

	2021	2020
Provincial Government - school taxes	\$ 54,279,269	\$ 46,730,570
Capital Regional District	10,372,537	10,056,089
Capital Regional Hospital District	7,307,594	7,663,810
Municipal Finance Authority	8,060	7,840
B.C. Assessment Authority	1,710,779	1,705,838
B.C. Transit Authority	8,560,755	8,519,362
	\$ 82,238,994	\$ 74,683,509

8. Government transfers:

	2021	2020
Operating transfers:		
Federal	\$ 40,279	\$ 177,019
Provincial	2,037,464	9,273,223
	\$ 2,077,743	\$ 9,450,242

THE CORPORATION OF THE DISTRICT OF SAANICH

NOTES TO FINANCIAL STATEMENTS

Year ended December 31, 2021

9. Tangible capital assets:

Cost	Balance at December 31, 2020	Additions	Disposals and transfers	Balance at December 31, 2021
Land	\$ 303,027,998	\$ 3,323,739	\$ 450	\$ 306,351,287
Vehicles, machinery and equipment	72,939,585	6,130,045	1,789,393	77,280,237
Buildings and building improvements	140,697,500	8,466,464	215,451	148,948,513
Park infrastructure	46,169,050	322,725	-	46,491,775
Drainage infrastructure	211,590,773	4,520,056	-	216,110,829
Roads infrastructure	221,303,892	2,243,267	-	223,547,159
Water infrastructure	158,384,570	5,115,665	17,639	163,482,596
Sewer infrastructure	171,679,153	3,341,285	-	175,020,438
Assets under construction	14,553,713	24,003,042	14,553,713	24,003,042
Total	\$ 1,340,346,234	\$ 57,466,288	\$ 16,576,646	\$ 1,381,235,876

Accumulated amortization	Balance at December 31, 2020	Disposals	Amortization expense	Balance at December 31, 2021
Vehicles, machinery and equipment	\$ 40,018,596	\$ 2,030,515	\$ 5,590,561	\$ 43,578,642
Buildings and building improvements	50,401,463	132,036	2,962,258	53,231,685
Park infrastructure	31,651,704	-	1,394,155	33,045,859
Drainage infrastructure	90,875,240	-	2,408,708	93,283,948
Roads infrastructure	100,168,660	-	5,330,212	105,498,872
Water infrastructure	58,502,875	13,364	2,108,875	60,598,386
Sewer infrastructure	72,454,324	-	2,088,227	74,542,551
Assets under construction	-	-	-	-
Total	\$ 444,072,862	\$ 2,175,915	\$ 21,882,996	\$ 463,779,943

	Net book value December 31, 2020	Net book value December 31, 2021
Land	\$ 303,027,998	\$ 306,351,287
Vehicles, machinery and equipment	32,920,989	33,701,595
Buildings and building improvements	90,296,037	95,716,828
Park infrastructure	14,517,346	13,445,916
Drainage infrastructure	120,715,533	122,826,881
Roads infrastructure	121,135,232	118,048,287
Water infrastructure	99,881,695	102,884,210
Sewer infrastructure	99,224,829	100,477,887
Assets under construction	14,553,713	24,003,042
Total	\$ 896,273,372	\$ 917,455,933

THE CORPORATION OF THE DISTRICT OF SAANICH

NOTES TO FINANCIAL STATEMENTS

Year ended December 31, 2021

9. Tangible capital assets (continued):

Cost	Balance at December 31, 2019	Additions	Disposals and transfers	Balance at December 31, 2020
Land	\$ 300,464,179	\$ 2,712,144	\$ 148,325	\$ 303,027,998
Vehicles, machinery and equipment	69,031,988	6,553,094	2,645,497	72,939,585
Buildings and building improvements	137,582,860	3,114,640	-	140,697,500
Park infrastructure	45,726,984	493,999	51,933	46,169,050
Drainage infrastructure	207,859,058	3,731,715	-	211,590,773
Roads infrastructure	213,687,059	7,616,833	-	221,303,892
Water infrastructure	152,230,532	6,170,752	16,714	158,384,570
Sewer infrastructure	167,755,730	3,923,423	-	171,679,153
Assets under construction	11,740,303	14,553,713	11,740,303	14,553,713
Total	\$ 1,306,078,693	\$ 48,870,313	\$ 14,602,772	\$ 1,340,346,234

Accumulated amortization	Balance at December 31, 2019	Disposals	Amortization expense	Balance at December 31, 2020
Vehicles, machinery and equipment	\$ 36,128,244	\$ 2,466,053	\$ 6,356,405	\$ 40,018,596
Buildings and building improvements	47,646,496	-	2,754,967	50,401,463
Park infrastructure	30,193,203	44,254	1,502,755	31,651,704
Drainage infrastructure	88,172,959	-	2,702,281	90,875,240
Roads infrastructure	95,189,765	-	4,978,895	100,168,660
Water infrastructure	56,404,594	16,715	2,114,996	58,502,875
Sewer infrastructure	70,397,949	-	2,056,375	72,454,324
Assets under construction	-	-	-	-
Total	\$ 424,133,210	\$ 2,527,022	\$ 22,466,674	\$ 444,072,862

	Net book value December 31, 2019	Net book value December 31, 2020
Land	\$ 300,464,179	\$ 303,027,998
Vehicles, machinery and equipment	32,903,744	32,920,989
Buildings and building improvements	89,936,364	90,296,037
Park infrastructure	15,533,781	14,517,346
Drainage infrastructure	119,686,099	120,715,533
Roads infrastructure	118,497,294	121,135,232
Water infrastructure	95,825,938	99,881,695
Sewer infrastructure	97,357,781	99,224,829
Assets under construction	11,740,303	14,553,713
Total	\$ 881,945,483	\$ 896,273,372

THE CORPORATION OF THE DISTRICT OF SAANICH

NOTES TO FINANCIAL STATEMENTS

Year ended December 31, 2021

9. Tangible capital assets (continued):

a) Assets under construction

Assets under construction having a value of \$24,003,042 (2020 - \$14,553,713) have not been amortized. Amortization of these assets will commence the year after the asset is put into service.

b) Contributed tangible capital assets

Contributed tangible capital assets have been recognized at fair market value at the date of contribution. The value of contributed assets received during the year is \$7,508,467 (2020 - \$3,940,405) comprised of land in the amount of \$2,997,394 (2020 - \$1,712,953), drainage, parks and transportation infrastructure \$1,266,278 (2020 - \$1,086,734), and water and sewer infrastructure in the amount of \$3,244,795 (2020 - \$1,140,718). Contributed assets capitalized in 2021 were \$6,620,657 (2020 - \$3,544,600) and the remaining \$887,810 (2020 - \$395,805) were expensed.

c) Tangible capital assets disclosed at nominal values

Where an estimate of fair value could not be made, the tangible capital asset was recognized at a nominal value. Land is the only category to which nominal values are assigned.

d) Works of art and historical treasures

The Corporation manages and controls various works of art and non-operational historical cultural assets including buildings, artefacts, paintings and sculptures located at municipal sites and public display areas. These assets are not recorded as tangible capital assets and are not amortized.

e) Write-down of tangible capital assets

No significant write-down of tangible capital assets occurred during 2021 or 2020.

THE CORPORATION OF THE DISTRICT OF SAANICH

NOTES TO FINANCIAL STATEMENTS

Year ended December 31, 2021

10. Accumulated surplus:

Accumulated surplus consists of individual fund surpluses and reserves as follows:

	2021	2020
Surplus:		
Invested in tangible capital assets	\$ 870,247,367	\$ 848,170,916
Operating funds	23,900,246	22,808,534
Capital funds	54,081,555	61,359,674
Unfunded employee benefit obligations	(10,778,081)	(10,433,433)
Total surplus	937,451,087	921,905,691
Appropriated surplus set aside for:		
Insurance	2,315,300	2,315,300
Future expenses	11,688,540	15,553,800
Working capital	4,450,000	4,450,000
Total appropriated surplus	18,453,840	22,319,100
Reserves set aside for specific purpose by Council:		
Land sales fund	2,716,731	1,181,861
Public safety and security fund	3,237,718	3,117,411
Carbon neutral fund	667,227	836,830
Climate action fund	253,478	-
Equipment depreciation fund	8,278,692	7,038,015
Capital works fund	59,317,432	46,205,651
Urban forest fund	314,224	320,638
Commonwealth pool operating fund	5,277	12,196
Commonwealth pool high performance repair and replacement fund	292,703	261,198
Facility replacement fund	16,312,205	16,360,179
Computer hardware and software fund	10,466,092	8,787,296
Sayward gravel pit fund	858,502	1,208,575
Specific area capital project fund	2,509,870	2,547,949
Water capital fund	8,719,401	4,385,085
Sewer capital fund	12,471,548	5,460,124
Development cost charge program municipal responsibility reserve	600,000	-
Total reserve funds	127,021,100	97,723,008
	\$ 1,082,926,027	\$ 1,041,947,799

THE CORPORATION OF THE DISTRICT OF SAANICH

NOTES TO FINANCIAL STATEMENTS

Year ended December 31, 2021

11. Contingent liabilities:

- a) Capital Regional District debt, under the provisions of the Local Government Act, is a direct, joint and several liability of the Capital Regional District and each member municipality within the District, including The Corporation of the District of Saanich.
- b) The Corporation is a shareholder and member of the Capital Region Emergency Service Telecommunications (CREST) Incorporated, which provides centralized emergency communications and related public safety information services to municipalities, regional districts, the provincial and federal governments and their agencies, and emergency service organizations throughout the Greater Victoria region and the Gulf Islands. Members' obligations to share in funding ongoing operations and any additional costs relating to capital assets are to be contributed pursuant to a Members' Agreement.
- c) In the normal course of a year, claims for alleged damages are made against the Corporation and are recorded when a liability is likely and reasonably determinable. The Corporation maintains an insurance reserve in its accumulated surplus of \$2,315,300 (2020 - \$2,315,300) to provide for claims, and also maintains insurance coverage to provide for insured claims should they exceed \$2,000,000 in any year.
- d) The Corporation has provided a 50% loan guarantee in respect of two Bank of Montreal demand loans of the Board of Cemetery Trustees of Greater Victoria. The guarantee covers a demand loan balance of up to \$1,900,000 (the Corporation's share: \$950,000). The loans bear interest at the Bank's prime lending rate plus 0.5%, calculated monthly. The loans have fixed monthly payments totalling \$15,249 including both principal and interest. As of December 31, 2021 the combined demand loan balance was \$939,097 (2020 - \$1,091,966) with the Corporation's share of that balance being \$469,549 (2020 - \$545,983). In the Corporation's view, no provision for loss is required at this time.
- e) The Corporation has identified two properties in use which will be remediated for environmental contaminants in the future. Investigative work into the extent of remediation required is in progress and a liability for estimated future costs will be recognized when an estimate and commitment to remediate is made.

THE CORPORATION OF THE DISTRICT OF SAANICH

NOTES TO FINANCIAL STATEMENTS

Year ended December 31, 2021

12. Contracts and commitments:

At December 31, 2021, the following major contracts were in progress:

	Total amount of contract	Paid or accrued
Purchase of vehicles and equipment	\$ 12,511,840	\$ 2,710,083
Consulting and Parks and Public Works projects	21,266,587	12,746,109
Facilities projects	5,571,162	2,738,005

Commitments:

- a) The Corporation has contracted with Ravine Equities Inc. for the lease of property at Uptown to be used as library (Emily Carr Library). The term of the lease is for 10 years ending December 2023. The lease payment is currently \$223,392 per annum and increasing slightly each year due to Saanich's share of the operating costs.
- b) The Corporation has contracted with Itziar Management Ltd. for the lease of a portion of the building at 57 Cadillac Avenue for Police Services. The term of the lease is for eight years ending April, 2024. The lease payment is currently \$304,412 per annum and increasing slightly each year due to Saanich's share of the operating costs.
- c) The Corporation entered into a five-year agreement for police related dispatch services with E-Comm Emergency Communications for British Columbia Incorporated effective January 1, 2019. Under the terms of the agreement, E-Comm will provide 9-1-1 call answer and dispatch services including emergency call-taking, telephone reports, and radio dispatch for the Corporation. The annual charge will be based on the Corporation's share of actual costs for the calendar year as determined in the agreement. The estimated cost for 2021 is \$1,791,880.

THE CORPORATION OF THE DISTRICT OF SAANICH

NOTES TO FINANCIAL STATEMENTS

Year ended December 31, 2021

13. Budget data:

The budget data presented in these financial statements is based upon the 2021-2025 Financial Plan adopted by Council May 10, 2021. The following chart reconciles the approved budget to the budget figures reported in these financial statements.

	Budget Amount
Revenues:	
Total General revenues per Financial Plan	\$ 196,965,600
Total Water Utility revenues per Financial Plan	25,144,400
Total Sewer Utility revenues per Financial Plan	29,154,200
Add:	
Net Fleet revenues recorded as gross per PSAB	1,125,670
Less:	
COVID-19 Restart Grant recognized as surplus appropriation per PSAB	(2,983,300)
Inter departmental revenues netted against expenses per PSAB	(2,289,652)
Total revenue	247,116,918
Expenses:	
Total General expenses per Financial Plan	181,536,000
Total Water Utility expenses per Financial Plan	19,128,500
Total Sewer Utility expenses per Financial Plan	23,221,100
Capital expenditure budget that is expensed per PSAB	4,277,000
Less:	
Reserve expenditure recognized as transfers per PSAB	(3,687,378)
Inter departmental revenues netted against expenses per PSAB	(2,289,652)
Total expenses	222,185,570
Annual surplus	\$ 24,931,348

14. Comparative figures:

Certain comparative information has been reclassified to conform with the financial statement presentation for the current year.

15. Subsequent events:

In April 2022, the Corporation acquired land for future park purposes for a total value of \$3,760,000.

On May 9, 2022, Mayor and Council approved the award of a contract for animal control services to the Capital Regional District effective June 1, 2022 for a term extending until the end of 2027.

Estimated costs for the term are \$2,814,000.

THE CORPORATION OF THE DISTRICT OF SAANICH

NOTES TO FINANCIAL STATEMENTS

Year ended December 31, 2021

16. Segmented information:

The Corporation is a diversified municipal government organization providing a wide range of services to its citizens including General Government; Protective Services; Engineering and Public Works; Planning; Parks, Recreation & Community Services, and Water and Sewer Services. For management reporting purposes, the Corporation's operations and activities are organized and reported by Fund. Funds were created for the purpose of recording specific activities to attain certain objectives in accordance with special regulations, restrictions or limitations.

Municipal services are provided by departments and their activities reported within these funds. Certain functions that have been separately disclosed in the segmented information, along with the services they provide, are as follows:

General Government

The General Government Operations provide the functions of Corporate Services and Administration; Finance; Building, Bylaw, Licensing & Legal Services; Human Resources; Tax Collection; Civic Centre Maintenance, and other functions categorized as non-departmental.

Protective Services

Protective services comprise three different functions, Police, Fire, and Emergency Preparedness. The mission of the Police Department is to provide quality police service and keep Saanich safe. The Fire Department's mandate is to protect citizens and property, provide all proper measures to prevent, control, and extinguish fires and provide assistance to medical emergencies, land and marine rescue operations, requests from other fire services, and hazardous materials incidents and requests for public service. The Emergency Program's mandate is to provide continuity in government and the preservation of life and property through a coordinated response by elected officials, municipal departments, volunteer services, and such outside agencies as may be able to assist during a major emergency or disaster.

Engineering and Public Works

The Engineering and Public Works Department is responsible for all municipal infrastructures, which includes roads, drains and street and traffic lights.

Planning

The Planning Department is comprised of four Divisions: Community Planning, Current Planning, Environmental Services, and Sustainability and Climate Change. These Divisions manage all activities and applications relating to long range and current planning, subdivision review, environmental protection, and sustainability projects.

THE CORPORATION OF THE DISTRICT OF SAANICH

NOTES TO FINANCIAL STATEMENTS

Year ended December 31, 2021

16. Segmented information (continued):

Parks, Recreation & Community Services

The Parks and Recreation Department promotes active, healthy living through the effective provision of a wide range of programs, services and facilities. It also promotes the engagement of community members in a variety of arts, special events, cultural and social activities to encourage strong community connections. The Department is comprised of three Divisions that plan and manage a number of municipal services. Their mission is to work in partnership with the community to create a quality of life that fosters and supports healthy citizens and community environments.

Water and Sewer

The Water and Sewer Utilities operate and distribute water and network sewer mains, storm sewers and pump stations.

Statement of Segmented Information

The following statement provides additional financial information for the foregoing functions. Taxation and grants in lieu of taxes are apportioned to the functions based on their share of net departmental budgeted expenditures in the 2021 - 2025 Financial Plan. The accounting policies used in these segments are consistent with those followed in the preparation of the financial statements as disclosed in Note 1.

THE CORPORATION OF THE DISTRICT OF SAANICH

NOTES TO FINANCIAL STATEMENTS

Year ended December 31, 2021

16. Segmented information (continued):

2021	General Government	Protective Services	Engineering and Public works	Planning	Parks, Recreation & Comm.	Water and Sewer	Reserve Funds	Total
Revenue:								
Taxes	\$ 19,024,698	\$ 56,618,313	\$ 28,376,629	\$ 3,489,714	\$ 34,291,863	\$ -	\$ -	\$ 141,801,217
Grants in lieu of taxes	407,170	1,211,757	607,322	74,688	733,922	-	-	3,034,859
Sales of services	-	463,040	7,293,620	-	8,787,219	-	-	16,543,879
Other revenue from own sources	3,769,477	2,437,022	1,562,214	4,354,440	14,400	157,406	605,619	12,900,578
Government transfers	-	1,483,887	-	563,577	30,279	-	-	2,077,743
Sale of water and charges	-	-	-	-	-	23,781,880	-	23,781,880
Sewer user charge	-	-	-	-	-	27,196,375	-	27,196,375
Grants and contributions	149,899	-	925,840	-	15,000	45,978	17,707,174	18,843,891
Development cost charges	952,595	-	-	-	-	488,903	-	1,441,498
Developer contribution	-	-	4,263,672	-	-	3,244,795	-	7,508,467
Sub-regional park fund	876,274	-	-	-	-	-	-	876,274
Other	33,750	-	385,834	-	-	289,454	-	709,038
Total revenue	25,213,863	62,214,019	43,415,131	8,482,419	43,872,683	55,204,791	18,312,793	256,715,699
Expenses:								
Salaries, wages and benefits	16,597,136	55,389,167	14,504,991	3,532,596	21,982,183	4,330,755	-	116,336,828
Goods and services	5,572,679	6,868,981	7,102,237	785,870	6,970,503	31,035,119	-	58,335,389
Interest and financial charges	97,519	3,063	809,076	-	253,076	317,613	-	1,480,347
Other	1,616,673	-	-	-	6,562,091	-	-	8,178,764
Capital expenditures	1,419,748	38,530	3,920,086	-	2,025,507	2,119,276	-	9,523,147
Amortization	1,855,503	1,649,355	9,326,998	5,353	3,847,519	5,198,268	-	21,882,996
Total expenses	27,159,258	63,949,096	35,663,388	4,323,819	41,640,879	43,001,031	-	215,737,471
Annual surplus (deficit)	(1,945,395)	(1,735,077)	7,751,743	4,158,600	2,231,804	12,203,760	18,312,793	40,978,228
Accumulated surplus, beginning of year								1,041,947,799
Accumulated surplus, end of year								\$ 1,082,926,027

THE CORPORATION OF THE DISTRICT OF SAANICH

NOTES TO FINANCIAL STATEMENTS

Year ended December 31, 2021

16. Segmented information (continued):

2020	General Government	Protective Services	Engineering and Public works	Planning	Parks, Recreation & Comm.	Water and Sewer	Reserve Funds	Total
Revenue:								
Taxes	\$ 17,532,081	\$ 55,476,587	\$ 26,293,940	\$ 3,036,796	\$ 33,211,107	\$ -	\$ -	\$ 135,550,511
Grants in lieu of taxes	356,071	1,126,712	534,022	61,676	674,507	-	-	2,752,988
Sales of services	-	449,541	6,926,700	-	6,890,872	-	-	14,267,113
Other revenue from own sources	3,931,862	2,521,887	1,477,935	4,010,233	56,795	-	1,870,115	13,868,827
Government transfers	6,569,300	1,606,131	-	214,092	177,019	883,700	-	9,450,242
Sale of water and charges	-	-	-	-	-	21,793,331	-	21,793,331
Sewer user charge	-	-	-	-	-	25,129,666	-	25,129,666
Grants and contributions	-	-	750,416	-	-	-	6,135,470	6,885,886
Development cost charges	433,482	-	-	-	-	1,317,593	-	1,751,075
Developer contribution	-	-	2,799,687	-	-	1,140,718	-	3,940,405
Sub-regional park fund	-	-	-	-	-	-	-	-
Other	33,750	-	437,674	-	-	387,979	-	859,403
Total revenue	28,856,546	61,180,858	39,220,374	7,322,797	41,010,300	50,652,987	8,005,585	236,249,447
Expenses:								
Salaries, wages and benefits	15,160,449	50,983,575	13,864,903	3,461,208	20,949,413	4,416,456	-	108,836,004
Goods and services	4,359,152	7,547,445	6,536,480	242,042	6,502,389	28,691,222	-	53,878,730
Interest and financial charges	184,986	3,063	738,743	-	292,140	305,468	-	1,524,400
Other	1,035,699	-	-	-	6,695,765	-	-	7,731,464
Capital expenditures	1,083,930	950,103	6,642,949	-	1,744,313	2,165,806	-	12,587,101
Amortization	2,471,898	1,436,897	9,621,826	9,879	3,743,157	5,183,017	-	22,466,674
Total expenses	24,296,114	60,921,083	37,404,901	3,713,129	39,927,177	40,761,969	-	207,024,373
Annual surplus (deficit)	4,560,432	259,775	1,815,473	3,609,668	1,083,123	9,891,018	8,005,585	29,225,074
Accumulated surplus, beginning of year								1,012,722,725
Accumulated surplus, end of year								\$ 1,041,947,799

THE CORPORATION OF THE DISTRICT OF SAANICH

Schedule A, Statement of BC Safe Restart Grant

Year ended December 31, 2021
(unaudited)

	2021	2020
Balance, beginning of year	\$ 4,014,305	\$ -
BC Safe Restart Grant, funding received November 2020	-	7,453,000
Use of funds:		
Revenue losses due to recreation centre closures and additional health capacity costs as directed by health authority	(698,423)	(1,236,100)
Emergency Operation Centre and municipal facilities support for additional health capacity costs as directed by health authority	(794,292)	(898,295)
Losses due to decreases in investments and tax penalty income	(324,200)	(420,600)
Loss due to shortage of water utility income	(720,000)	(883,700)
Balance, end of year	\$ 1,477,390	\$ 4,014,305

THE CORPORATION OF THE DISTRICT OF SAANICH
STATEMENT OF FINANCIAL INFORMATION
SCHEDULE OF DEBTS
For the year ended December 31, 2021

BY-LAW NUMBER	GENERAL	SEWER	TOTAL	INTEREST RATE	MATURITY DATE
3466	\$ 147,564	\$ 51,889	\$ 199,453	2.25%	2022
Resolution	25,876		25,876	0.97%	2022
Resolution	68,365		68,365	0.97%	2023
3968	821,145		821,145	3.00%	2024
4319	404,554		404,554	1.97%	2024
9563	3,965,400		3,965,400	0.97%	2024
Resolution	35,795		35,795	0.97%	2024
3726	569,019		569,019	3.35%	2025
3726		374,594	374,594	1.28%	2025
4361	560,781		560,781	0.91%	2025
Resolution	12,915		12,915	0.97%	2025
3771	3,314,101		3,314,101	3.65%	2026
Resolution	205,150		205,150	0.97%	2026
3853		353,613	353,613	2.90%	2027
3051	615,836		615,836	2.25%	2028
4163	543,810		543,810	3.41%	2028
3968	1,574,431	1,286,795	2,861,226	3.00%	2029
4061	3,827,076	1,996,290	5,823,366	2.60%	2031
4163	2,170,170		2,170,170	2.80%	2032
4199	1,701,878	1,162,591	2,864,469	3.15%	2032
4283	3,986,571	115,811	4,102,382	2.66%	2034
4319	3,554,507	1,710,439	5,264,946	2.24%	2034
4361	1,538,735	894,066	2,432,801	0.91%	2035
4400	5,700,000	1,500,000	7,200,000	2.41%	2036
4438	3,200,000		3,200,000	1.98%	2036
	<u>(122,899)</u>	<u>(42,466)</u>	<u>(165,365)</u>	Accrued Actuarial Gains	
TOTAL	<u><u>\$38,420,780</u></u>	<u><u>\$9,403,622</u></u>	<u><u>\$47,824,402</u></u>		

**THE CORPORATION OF THE DISTRICT OF SAANICH
STATEMENT OF FINANCIAL INFORMATION
SCHEDULE OF GUARANTEE AND INDEMNITY AGREEMENTS
For the year ended December 31, 2021**

Financial Information Regulation, Schedule 1, Section 5(4)

The City of Victoria and the District of Saanich established the Board of Cemetery Trustees of Greater Victoria (the "Board") in 1922 under the Municipal Cemeteries Act. The Board is a not-for-profit organization that operates the Royal Oak Burial Park. Together the City of Victoria and the District of Saanich guarantee the debt of the Board. The Corporation's guarantee portion of the outstanding debt at December 31, 2021 is \$ 469,549. Further information is included in Note 11 of the financial statements.

**THE CORPORATION OF THE DISTRICT OF SAANICH
STATEMENT OF FINANCIAL INFORMATION
SCHEDULE OF COUNCIL REMUNERATION AND EXPENSES
For the year ended December 31, 2021**

ELECTED OFFICIAL		REMUNERATION	EXPENSES INCURRED FOR MEETINGS, COURSES & CONFERENCES
Brice, Susan	Councillor	\$ 49,243	\$ -
Brownoff, Judy	Councillor	49,243	347
Chambers, Nathalie	Councillor	49,243	-
de Vries, Zac	Councillor	49,243	475
Harper, Karen	Councillor	49,243	486
Haynes, Fred	Mayor	124,602	776
Mersereau, Rebecca	Councillor	49,243	-
Plant, Colin	Councillor	49,243	475
Taylor, Ned	Councillor	49,243	-
		\$ 518,546	\$ 2,559

THE CORPORATION OF THE DISTRICT OF SAANICH
STATEMENT OF FINANCIAL INFORMATION
SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES
For the year ended December 31, 2021

EMPLOYEE NAME	JOB TITLE	REMUNERATION	EXPENSES
Canadian Union of Public Employees (CUPE), Local 2011			
Abrey, Owen	Maintenance Waste Collector	\$ 75,747	\$ -
Acton, Justin	Utility Operator II	75,182	270
Adams, David	Supervisor - Public Works	96,939	249
Alaric, Chris	Assistant Supervisor - Street Operations	87,388	-
Aldred, Riel	Arborist	77,775	433
Alexander, Miles	Traffic Signal Technician II	94,881	165
Armstrong, William	Certified Carpenter	79,669	349
Arsenault, Jay	Operations Worker II	75,567	200
Atagi, Daniel	Programmer II - Recreation	85,569	-
Bains, Jagtar	Development Co-ordinator	100,915	1,071
Bate, Mark	Assistant Superintendent - Golf Course	82,445	-
Baynham, Maggie	Senior Sustainability Planner	92,531	868
Belecky, Heather	Programmer II - Recreation	101,092	-
Bell, Charles	Planner	96,072	629
Brend, Paul	Engineering GIS Analyst	82,717	392
Brown, Brian	Utility Operator IV	103,827	458
Brown, Dave	Operations Worker III	78,670	-
Brown, Steven	Assistant Supervisor - Utility	88,410	698
Campbell, Craig	Supervisor - Public Works	94,489	-
Campkin, Adam	Sustainable Energy Specialist	77,737	-
Carlson, Scott	Operations Worker III	75,301	185
Carmichael, J. Ann	Programmer III - Recreation	87,607	-
Cartmell, J. Ryan	Trades III - Certified Electrician	81,182	593
Chamberlain, Alison	Programmer II - Recreation	78,038	-
Charity, Dave	Operations Worker II	76,963	46
Chayba, Douglas	Police Fleet Mechanic Coordinator	89,365	45
Chura, Daniel	Supervisor - Public Works	118,502	458
Clark, Helen	Programmer II - Recreation	84,821	100
Clark, Robert	Utility Operator III	79,031	-
Clarke, Jason	Supervisor - Parks	99,291	74
Clunk, Andrew	Utility Operator III	78,397	458
Colantonio, Mario	Assistant Supervisor, Parks	90,431	-
Cole, Michael	HVAC / Refrigeration Mechanic	81,268	495
Connell, Andrew	Parks Development & Review Coordinator	98,086	3,032
Cormie, Christopher	Trades III - Certified Electrician	81,199	638
Couto, Antonio	Certified Mechanic	82,207	179
Couto, Ricardo	Operations Worker IV	84,750	-
Cunningham, Zachary	Trades III - Certified Mechanic	82,907	-
Curren, Darryl	Utility Operator II	79,399	-
Da Silva, Tara	Clerk, Senior Committee	75,098	-
Davenport, Don	Trades III - Certified Electrician	81,508	300
de Medeiros, Sarah	Senior Planning Technician - Subdivision	76,587	1,375
Deibert, Eric	Engineering Technician IV	80,238	392
Delli-Carri, John	Supervisor - Public Works	125,363	713
Demelo, Ricardo	Operations Worker IV	84,837	-
Dennett, Andrew	Clerk - Certified Auto Parts	80,048	276

THE CORPORATION OF THE DISTRICT OF SAANICH
STATEMENT OF FINANCIAL INFORMATION
SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES
For the year ended December 31, 2021

EMPLOYEE NAME	JOB TITLE	REMUNERATION	EXPENSES
Depaiva, Robin	Operations Worker II	76,395	-
Dobler, Bree	Admin Supervisor - Recreation	75,038	1,820
Douglass, Ethan	Certified Golf Course Mechanic	76,195	-
Douglas-Tubb, Warren	Utility Operator III	76,548	674
Drummond, Chris	Acting Police IT Manager	105,800	2,283
Duffels, Andrew	Horticulturalist	78,256	-
Dziadyk, Ron	Utility Operator IV	96,942	-
Elphick, Troy	Utility Operator III	80,569	1,513
Exposito, Silvia	Planner	93,724	639
Farley, Mike	Arborist	77,790	299
Ferreira, Fernando	Utility Operator I	77,396	100
Filler, Chris	Programmer II - Recreation	85,086	210
Flint, Adam	Communications Specialist	79,318	2,432
Flora, Steven	Utility Operator III	78,675	45
Flynn, Patrick	Utility Operator II	79,103	458
Fraser, Kevin	Horticulturalist	78,320	-
Gait, Jerry	Certified Parks Mechanic	81,226	-
Gallagher, Daniel	Development Review Coordinator	97,077	511
Galloway, Graeme	Engineering Technician IV	78,204	525
Garnett, John	Utility Operator Technician	97,816	458
Garon, Jean-Sebastien	Procurement Specialist	86,812	208
Gateley, Christopher	Utility Operator II	78,622	674
Gauthier, Marc	Engineering Technician IV	80,238	574
Gibbs, Dean	Horticulturalist	78,557	-
Glassel, Leif	Trades III - Certified Electrician	80,670	2,200
Goldsworthy, Michael	Park Planner Designer	86,819	1,213
Goodall, Rebecca	Park Planner Designer	82,547	104
Gordon, Chris	Certified Painter	75,691	55
Green, Brett	Supervisor - Public Works	98,841	3,000
Griffith, Douglas	Senior GIS Analyst	88,554	-
Hadley, D. Todd	Parks Construction Chargehand	82,108	55
Hamer, David	Supervisor - Technical & Building Service	83,145	-
Hammond, Joseph	Trades III- Certified Carpenter	78,223	55
Hansen, Mark	Surveyor	89,701	772
Hansen-Lalonde, Dana	Supervisor, Revenue Services	75,318	-
Harris, Joshua	Certified Electrician	80,861	-
Harris, Russell	Operations Worker III	85,122	-
Hartling, Pamela	Senior Planner	106,881	718
Hatch, Richard	Assistant Supervisor, Parks	89,548	104
Herberholz, Mitchell	Senior IT Technician	91,891	-
Hourigan, Brett	Supervisor - Public Works	94,482	458
Hubbard, Reuben	Supervisor, Survey	93,475	832
Huckin, Raymond	Supervisor - Public Works	113,829	458
Izard, David	Senior Planning Technician - Research	77,313	-
Jamieson, William	BSW II- Supervisor	75,421	-

THE CORPORATION OF THE DISTRICT OF SAANICH
STATEMENT OF FINANCIAL INFORMATION
SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES
For the year ended December 31, 2021

EMPLOYEE NAME	JOB TITLE	REMUNERATION	EXPENSES
Jenkin, Scott	Utility Operator IV	86,378	458
Jennings, Ryan	Senior Instrumentation Technician	94,236	-
Jones, Jason	Programmer II - Recreation	85,718	-
Judge, Tara	Admin Supervisor - Parks	75,588	389
Kawata, Nadine	Planner	96,871	668
Kelly, Peter	Engineering Technician V	87,484	772
Keram, Sadeep	Programmer II - Recreation	85,977	-
Knight, John	Systems Analyst III Team Lead	92,827	122
Krap, Johannes	Heavy Equipment Operator	82,287	-
Lamarche, Jordan	Utility Operator III	83,616	1,513
Leamen, Jeffrey	Heavy Equipment Operator	75,310	270
Liddell, Robert	Trades III- Certified Carpenter	77,504	349
Liddell, Sandra	Supervisor - Engineering	93,786	1,464
Lommerse, Julie	Park Planner Designer	83,632	145
Lyons, Georgina	Senior Planner	108,921	999
MacLean, Cameron	Utility Operator III	77,894	458
Matheson, Douglas	Utility Operator II	79,257	-
Matheson, Tyler	Utility Operator II	76,223	150
Mattiussi, Lauren	Planner	91,920	639
McColl, Colin	Senior Building Official	90,023	1,527
McDermid, Alan	Utility Operator IV	87,476	638
McDonagh, Alanna	Planner	93,553	619
McDonald, Doug	Utility Operator III	77,367	458
McFarland, Robert	Engineering Technician V	87,221	520
McKain, John	Supervisor - Technical & Building Service	89,350	245
McLellan, Michael	Assistant Supervisor - Parks	85,078	552
Medeiros, Michael	Utility Operator III	108,154	1,828
Miller, Steve	Utility Operator III	78,340	458
Monteiro, Jose	Operations Worker II	79,215	-
Moroz, Kelly	Systems Analyst III	97,018	-
Mtanga, Jameson	Engineering Technician V	85,837	2,016
Nichol, Adam	Certified Painter	76,069	55
Nichol, Jason	Utility Operator II	75,422	678
Noseworthy, Charles	Arboriculture Inspector	79,516	663
Nowell, Travis	Surveyor	79,015	120
O'Keefe, Stephen	Utility Operator III	79,442	-
Olsen, Brian	Engineering Technician V	87,030	491
Ord, Dave	Horticulturalist	75,900	145
Panter, Richard	Senior Plumbing Official	78,850	821
Parfett, Nicola	GIS Coordinator	91,805	-
Parfitt, Scott	Park Use Coordinator	80,969	-
Parsons, Colin	Trades III - Certified Mechanic	82,845	319
Paula, Jerry	Supervisor - Public Works	99,991	-
Pemberton, Regan	Programmer II	84,577	100
Pendrel, Geoff	Emergency Program Specialist	84,589	1,709
Phillips, Rob	Programmer II - Recreation	86,554	-
Pikhteryeva, Vira	Engineering Technician IV	83,052	1,137

THE CORPORATION OF THE DISTRICT OF SAANICH
STATEMENT OF FINANCIAL INFORMATION
SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES
For the year ended December 31, 2021

EMPLOYEE NAME	JOB TITLE	REMUNERATION	EXPENSES
Poole, Jon	Administrative Assistant - Planning	78,964	-
Racz, Janet	Land Agent	90,691	-
Rankin, Jordan	Utility Operator I	77,689	175
Renauld, Suzanne	Systems Analyst II	81,753	-
Ribeiro, Matthew	Traffic Signal Technician I	82,810	770
Richards, Barry	Supervisor - Technical & Building Service	84,333	103
Rickards, Christine	Planner	89,915	437
Ridley, A. Dean	Senior Bylaw Enforcement Officer	83,698	60
Riordan, Patrick	Arborist	78,232	593
Robertson, Nathan	Engineering Technician V	87,085	541
Roch, Deanna	Programmer I - Recreation	80,099	100
Rogers, Brett	Certified Mechanic	94,293	188
Rowan, Dale	Supervisor - Public Works	114,375	1,340
Royer-Collard, Graham	Utility Operator IV	91,103	578
Sanford, Arnie	Certified Painter	76,065	55
Scandale, Dean	Utility Operator III	78,421	2,280
Scott, Ian	Systems Analyst II	82,236	-
Scroggs, Dorian	Instrumentation Technician	84,728	680
Sharma, Sanjeev	Utility Operator IV	84,808	583
Skippen, Jeff	Systems Analyst II	87,313	-
Smith, Ian	Superintendent - Golf Course	93,649	3,120
Smith, Ruth	Programmer II - Recreation	84,944	-
Spiske, Peter	Systems Analyst II	86,384	90
Squires, Megan	Senior Transportation Planner	94,650	1,182
Thandi, Gursharn	Supervisor, Stores	82,251	525
Thomas, Diane	Systems Analyst II	87,158	-
Thompson, Pat	Surveyor	89,816	175
Thompson, Ron	Parks Turf Technician	80,706	497
Thorne, David	Assistant Supervisor - Utility	108,438	700
Thorsteinson, Kristjan	Certified Mechanic	82,174	-
Tipton, Michael	Supervisor, Technical Services	80,242	450
Tso, Bernard	Accountant	92,135	1,111
Turner, David	Tandem Operator	76,261	300
Turner, Kathryn	Parks Stewardship Coordinator	84,430	-
Tusche, John	Utility Operator II	75,691	458
Tuson, Jillian	Urban Forestry Technician	77,725	185
Upsdell, Joel	Engineering Technician IV	80,617	1,452
Van Swieten, Anthony	Senior IT Technician	95,590	-
Vanderford, Jason	Trades III - Certified Mechanic	79,210	135
VanWijngaarden, Russell	Arborist	78,164	-
Vasey, John	Trades III - Certified Mechanic	87,775	274
Verwolf, Trevor	Certified Pump Mechanic	84,011	884
Wainright, David	Certified Carpenter	76,047	166
Wallace, Waco	Systems Analyst II	80,788	-
Walsh, Joseph	Procurement Specialist	80,342	-
Warhurst, Michael	Supervisor, Public Works	101,481	277

THE CORPORATION OF THE DISTRICT OF SAANICH
STATEMENT OF FINANCIAL INFORMATION
SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES
For the year ended December 31, 2021

EMPLOYEE NAME	JOB TITLE	REMUNERATION	EXPENSES
Weatherston, Brenda	Programmer II - Recreation	85,442	-
Weisgerber, Paul	Utility Operator IV	89,523	571
White, Stuart	Engineering Technician IV	80,403	642
Whitney, Mark	Assistant Supervisor - Parks	90,058	90
Williams, Bryn	Senior GIS Analyst	86,632	-
Williams, David	Supervisor, Engineering	91,640	1,486
Wilsher, Jason	Supervisor - Technical & Building Service	84,657	500
Wilson, Spencer	Utility Operator III	80,950	710
Wong, Donna	Horticulturalist	78,171	238
Yariwon, Alvin	Parks Worker III	77,614	385
Yelovatz, Ted	Certified Carpenter	79,041	360
Zawacki, Wayne	Supervisor, Public Works	97,684	75
Subtotal - CUPE		16,774,985	87,604
Exempt			
Arslan, Paul	Senior Manager, Financial Services	149,896	2,113
Bains, Angila	Manager, Legislative Services	161,186	921
Bathurst, James	Manager, Labour & Employment Relations	123,447	555
Bowker, Benjamin	Manager, Storm & Waste Water Systems	128,679	-
Britton-Foster, Andrea	Associate Municipal Solicitor	107,678	4,712
Broughton, Scott	Manager, Risk	111,878	252
Burgess, Michael	Fire Chief	209,043	1,268
Caravaca, Cristina	Senior Manager, Community Services	138,589	-
Catalano, Megan	Manager, Communications	111,878	-
Chan, Shuk Zin	HR Recruiter	85,160	-
Chow, Rebecca	Manager, Occupational Health and Safety	123,827	250
Ciarniello, Laura	Director, Corporate Services	201,488	846
Coates, Karen	Manager, Accounting Services	111,878	2,257
Darrah, Gary	Manager, Park Planning and Development	127,187	235
Dechaine, Nathalie	Manager, Community Development and Business Systems	126,875	125
Downie, Jennifer	Administrative Assistant to CAO	82,076	-
Dubois, Samuel	Manager, HR People & Programs	103,405	-
Erb, Sarah	Manager, Administrative Services	127,813	1,076
Fletcher, Christopher	Manager, IT Business Systems	123,872	2,500
Froud, Sharon	Manager, Deputy Legislative	102,657	636
George, Lynn	Administrative Assistant to the Chief	83,278	-
Gondor, Guy	Manager, IT Service Delivery	123,452	-
Hargraves, Michael	Municipal Solicitor	179,763	3,370
Hatch, Lesley	Senior Manager, Water Resources	148,456	565
Henson, Brock	Deputy Fire Chief	152,290	4,287
Heppell, Robert	Assistant Deputy Fire Chief	150,557	1,386
Hix, Ryan	Manager, Project Delivery	110,998	460
Hodgins, Jason	Manager, Development Services	106,283	1,477
Hodkinson, Justin	Information & Privacy Coordinator	114,457	499
Holmes-Saltzman, Shari	Manager, Current Planning	126,989	-
Hubler Robinson, Nicole	HR Specialist	106,539	3,530
Hvozdanski, Sharon	Director, Planning	200,888	1,367

THE CORPORATION OF THE DISTRICT OF SAANICH
STATEMENT OF FINANCIAL INFORMATION
SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES
For the year ended December 31, 2021

EMPLOYEE NAME	JOB TITLE	REMUNERATION	EXPENSES
Jakobsen, Jennifer	Manager, Recreation Centre	110,442	-
Jamieson, William Scott	Manager, Infrastructure Planning	109,907	460
Kalynchuk, Adrian	Manager, JDE Program	93,578	122
Karamanian, Sharleen	Manager, Revenue Services	122,146	1,984
Kaye, Michael	Assistant Deputy Fire Chief	150,541	1,386
Keiser, Alan	Manager, Waterworks (R/C)	128,709	-
Kelly, Kristine	Manager, Support Services	112,028	-
Kempthorne, Estate of William	Manager, Police IT	105,676	-
Ko, Joanne	Manager, Executive Services	159,223	1,159
Kuzyk, Lorraine	Manager, Purchasing Services	123,179	627
Kvemshagen, Forrest	Senior Manager, IT	76,207	122
Lane, Nancy	HR Assistant, Compensation, Systems & Records	76,181	122
Laye, Shane	Manager, Facility Operations	125,616	2,323
Macdonald, Frank	Deputy Fire Chief	160,046	681
Machielse, J. Harley	Director, Engineering	201,288	1,123
Masters, Sheryl	Manager, Deputy Legislative	101,852	331
Mattiu, Rachel	Administrative Assistant to the Mayor	77,200	1,274
McCann, Kristie	Research & Policy Analyst	105,134	315
McGhee, Stacy	Program Manager, Strategic Facilities Planning	148,186	1,245
McKay, Troy	Senior Manager, Transportation & Development Services	151,280	418
McKinty, Lorna	Administrative Assistant to the Chief	84,504	-
McLeod, Kelsie	Manager, Communications	96,349	-
Minchin, Shari	Admin Coordinator, Public Works	85,637	-
Murphy, Christopher	Manager, Parks Operations	87,210	1,840
Newlove, Rebecca	Manager, Sustainability	148,991	608
Pallan, Nicole	Manager, HR Strategic Business	113,994	677
Pearson, Sandra	Manager, Recreation Centre	123,332	100
Pollard, Adriane	Manager, Environmental Services	148,231	1,629
Porter, Carroll	Senior Manager, Human Resources	148,725	10,421
Reems, Brent	Interim Chief Administrative Officer	205,985	231
Rempel, Michele	Administrative Coordinator - Fire	92,465	-
Riccus, Eva	Senior Manager, Parks	148,771	239
Roberge, Helene	Manager, Project/Quality Management	123,152	1,836
Roberts, Douglas	Manager, Bylaw & Licencing Services	107,085	60
Rosen, Michael	Manager, IT Services & Security	123,572	-
Samborski, Suzanne	Director, Parks and Recreation	201,888	491
Scott, Cameron	Manager, Community Planning	148,771	70
Seitz, Consuelo	HR Specialist, Wellness & Disability Management	101,852	250
Shaw, Christina	Manager, Tempest Project	123,227	-
Sheehan, Michael	HR Associate	92,465	122
Smith, Cliff	Manager, IT Operations	123,152	-
Smith, Gord	Manager, Street Operations	126,167	188
Solares, Tiana	Senior Manager, Recreation Services	148,771	5,552
Sparanese, David	Senior Manager, Public Works	154,089	474
Stavropoulou-Kampoukou, Ino	Research & Policy Analyst	91,208	65
Stubbings, Trevor	Assistant Deputy Fire Chief	125,537	3,149
Thomson, Graham	Manager, Recreation Centre	123,362	84
Thomson, Jason	HR Advisor	111,878	-

**THE CORPORATION OF THE DISTRICT OF SAANICH
STATEMENT OF FINANCIAL INFORMATION
SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES
For the year ended December 31, 2021**

EMPLOYEE NAME	JOB TITLE	REMUNERATION	EXPENSES
Thorkelsson, Paul	Former Chief Administrative Officer	276,092	2,072
Tinney, Valla	Director, Finance	200,888	2,513
Tuggle, Kerri	Executive Assistant to the Chief	92,362	-
Van Doorne, Catherine	Manager, JDE Program	79,082	122
Wiebe, Steven	Manager, Fleet & Solid Waste Services	123,422	1,126
Wood, J. Dan	Deputy Fire Chief	162,141	730
Ziegler, Tera	RTW & Occupational Health and Safety Coordinator	102,762	250
Subtotal – Exempt		11,148,000	83,278
Fire (IAFF Local No. 967)			
Abbott, Russell	Fire Captain (Suppression)	129,973	-
Adam, Christopher	Lieutenant Inspector Fire Prevention	121,742	1,696
Anthony, Joel	Firefighter - Fourth Year - 1st Class	89,030	150
Ashmead, Matthew	Firefighter - Eleventh Year	102,404	-
Baillie, Arlin	Firefighter - Eleventh Year	80,080	1,193
Ball, David	Firefighter - Fifteenth Year (Qualified)	106,473	-
Barker, Jared	Firefighter - Eleventh Year	106,900	1,409
Barnes, Alyson	Alarm Dispatcher	103,294	188
Beddington, Lauren	Firefighter - Fifteenth Year (Qualified)	117,808	-
Benedict, Ronald	Fire Captain (Suppression)	136,298	20
Bennie, Mark	Senior Fire Mechanic (10 years or less)	121,447	-
Bradford, Craig	Staff Development Officer - Lieutenant	122,138	1,138
Brice, Brent	Firefighter - Fifteenth Year (Qualified)	119,518	-
Britton, Taylor	Firefighter - Fourth Year - 1st Class	100,295	150
Carnell, Randall	Lieutenant Inspector Fire Prevention	128,892	776
Catinus, Brian	Firefighter - Eleventh Year	115,225	-
Charlton, Aaron	Fire Captain (Suppression)	143,496	129
Coleman, Drew	Firefighter - Second Year	78,176	-
Crawford, Jesse	Firefighter - Eleventh Year	109,925	978
Crighton, James	Fire Platoon Captain	138,216	-
Dainard, Jessica	Alarm Dispatcher	97,277	-
Dainard, Joel	Firefighter - Fourth Year - 1st Class	101,835	-
Dalzell, Amanda	Alarm Dispatcher	99,859	-
Davy-Saxl, Alastair	Firefighter - Second Year	79,530	-
Devlin, Kraig	Fire Captain (Suppression)	119,818	-
Duckworth, Kelly	Firefighter - Fifteenth Year (Qualified)	106,527	250
Duncan, Ian	Firefighter - Third Year	94,517	-
Eely, Jennifer	Alarm Dispatcher	92,573	-
Elam, Noah	Staff Development Officer - Captain	136,963	280
Elder, David	Fire Platoon Captain	142,723	-
Farrally, Michael	Firefighter - Eleventh Year	105,837	-
Ferguson, Dean	Firefighter - Eleventh Year	113,457	-
Fiala, Bonnie	Firefighter - Fourth Year - 1st Class	104,304	-
Fiddick, Gregory	Firefighter - Fourth Year - 1st Class	96,134	-
Ford, Craig	Firefighter - Fifteenth Year (Qualified)	148,355	1,563
Fowler, James	Firefighter - Fourth Year - 1st Class	112,607	-
Franklyn, Bradley	Firefighter - Fifteenth Year (Qualified)	121,356	-
Gunn, Mike	Firefighter - Fourth Year - 1st Class	113,374	350
Hamilton, Zay	Firefighter - Eleventh Year	129,015	-
Hanford, Brook	Alarm Dispatcher	103,478	-

THE CORPORATION OF THE DISTRICT OF SAANICH
STATEMENT OF FINANCIAL INFORMATION
SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES
For the year ended December 31, 2021

EMPLOYEE NAME	JOB TITLE	REMUNERATION	EXPENSES
Hanley, Cory	Firefighter - Fifteenth Year (Qualified)	130,598	292
Harris, Jeffrey	Firefighter - Third Year	76,118	-
Harris, Wolfe	Firefighter - Fourth Year - 1st Class	104,796	-
Hoffmann, Stuart	Firefighter - Fifteenth Year (Qualified)	108,755	988
Horne, Neal	Firefighter - Fifteenth Year (Qualified)	108,023	-
Hyde, Ronnie	Fire Captain (Suppression)	125,077	-
Iverson, Matthew	Firefighter - Third Year	94,128	-
Jackson, Joel	Firefighter - Eleventh Year	108,436	-
Janicki, Graydon	Firefighter - Fourth Year - 1st Class	101,375	-
Jaques, Heather	Firefighter - Fourth Year - 1st Class	109,076	-
Jones, Robert	Fire Platoon Captain	159,111	-
Kerr, Russell	Firefighter - Fifteenth Year (Qualified)	115,269	-
Knoop, Jon	Firefighter - Eleventh Year	106,115	1,401
Kollmar, Andrew	Firefighter - Fifteenth Year (Qualified)	106,573	86
LaCarte, Anthony	Firefighter - Third Year	91,888	-
Lance, Paul	Firefighter - Second Year	77,578	-
Letelier, Luis	Firefighter - Eleventh Year	107,507	-
Lietaer, Mitchell	Firefighter - Third Year	94,358	-
Lillis, Sean	Lieutenant Inspector Fire Prevention	121,560	1,448
Loyer, Ryan	Firefighter - Fifteenth Year (Qualified)	106,089	-
Manhas, Jeevan	Firefighter - Fifteenth Year (Qualified)	127,997	-
Mateyko, Lauren	Alarm Dispatcher	96,725	-
McConnell, Thomas	Firefighter - Fifteenth Year (Qualified)	110,086	988
McKay, Chris	Firefighter - Eleventh Year	107,468	988
McKenzie, Neil	Lieutenant Inspector Fire Prevention	120,747	484
McLaughlin, Daniel	Firefighter - Fourth Year - 1st Class	108,427	-
Meechan, Neil	Firefighter - Eleventh Year	105,337	-
Mickelson, Kevin	Firefighter - Fifteenth Year (Qualified)	115,334	-
Miguel, Domingo	Firefighter - Eleventh Year	111,922	-
Moore, Casey	Firefighter - Third Year	98,691	-
Musgrave, John	Firefighter - Fifteenth Year (Qualified)	123,918	1,229
Niketas, K. Gus	Fire Captain (Suppression)	135,267	-
Northrup, Matthew	Firefighter - Fourth Year - 1st Class	105,427	-
Packford, Kevin	Fire Captain (Suppression)	126,347	-
Pakos, Geoffrey	Mechanic Firefighter	99,942	314
Peebles, Gavin	Firefighter - Third Year	85,545	-
Phillips, Bryce	Firefighter - Fourth Year - 1st Class	106,104	85
Pilon, Clayton	Firefighter - Fourth Year - 1st Class	104,224	500
Poillievre, David	Firefighter - Fourth Year - 1st Class	102,402	-
Prizeman, Andrew	Firefighter - Fourth Year - 1st Class	103,542	-
Radley, Curtis	Firefighter - Fifteenth Year (Qualified)	109,436	-
Rainforth, David	Firefighter - Eleventh Year	105,820	150
Ramsey, Emily	Firefighter - Third Year	86,374	-
Rangel, Gregory	Fire Captain (Suppression)	125,084	-
Reaume, Phillip	Firefighter - Fourth Year - 1st Class	106,951	150
Rivers, Charles	Firefighter - Fifteenth Year (Qualified)	117,867	-
Ruff, Erin	Alarm Dispatcher	94,486	-
Saari, Megyn	Alarm Dispatcher	93,679	-
Schaddelee, Troy	Firefighter - Fifteenth Year (Qualified)	112,129	1,709
Schellenberg, Darwin	Fire Captain (Suppression)	76,392	-

**THE CORPORATION OF THE DISTRICT OF SAANICH
STATEMENT OF FINANCIAL INFORMATION
SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES
For the year ended December 31, 2021**

EMPLOYEE NAME	JOB TITLE	REMUNERATION	EXPENSES
Scherer, Tony	Firefighter - Fifteenth Year (Qualified)	123,620	-
Schuttinga, Bob	Fire Captain (Suppression)	131,001	-
Shields, Chris	Firefighter - Eleventh Year	112,986	1,088
Shumka, Travis	Firefighter - Fifteenth Year (Qualified)	116,157	-
Sidhu, Rodney	Firefighter - Fifteenth Year (Qualified)	111,308	2,182
Simpson, Michael	Assistant Chief Fire Prevention	146,840	128
Stafford, Krysta	Alarm Dispatcher	104,467	-
Stobart, Thomas	Firefighter - Eleventh Year	104,142	-
Stockill, Erin	Emergency Program Officer	136,142	2,192
Swan, Ian	Firefighter - Fifteenth Year (Qualified)	108,919	52
Swanson, Brian	Firefighter - Fourth Year - 1st Class	100,903	-
Symes, Gavin	Firefighter - Fourth Year - 1st Class	99,806	-
Taylor, Bart	Firefighter - Fifteenth Year (Qualified)	112,194	-
Thiessen, Curtis	Firefighter - Eleventh Year	117,293	1,409
Thompson, Maegan	Communications Officer	134,353	8,072
Tomljenovic, Jerry	Fire Captain (Suppression)	132,722	-
Trepels, Carl	Captain Inspector Fire Prevention	128,851	3,265
Vanderwereld, Trevor	Firefighter - Fourth Year - 1st Class	106,720	150
Visscher, Mark	Fire Captain (Suppression)	128,494	-
Wakelin, Robert	Staff Development Officer - Lieutenant	112,839	477
Ward, Joshua	Firefighter - Fourth Year - 1st Class	103,843	-
Wells, Aaron	Firefighter - Eleventh Year	107,845	-
Wells, Ryan	Firefighter - Eleventh Year	105,884	1,788
Westhaver, Norm	Fire Captain (Suppression)	129,796	-
Whelan, Ross	Firefighter - Fourth Year - 1st Class	104,434	150
Wickes, Kyle	Firefighter - Fourth Year - 1st Class	101,401	-
Williams, Jocelyn	Alarm Dispatcher	93,744	-
Williams, Mitchell	Fire Platoon Captain	135,088	1,209
Subtotal - Fire		13,118,761	43,244
TOTAL OVER \$75,000		41,041,746	214,126
TOTAL \$75,000 OR UNDER		32,467,467	93,497
GRAND TOTAL		\$ 73,509,213	\$ 307,623

1. Employee remuneration and expenses do not include employees of the Saanich Police Board

**THE CORPORATION OF THE DISTRICT OF SAANICH
STATEMENT OF FINANCIAL INFORMATION
SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES
For the year ended December 31, 2021**

**RECONCILIATION OF EMPLOYEE REMUNERATION AND EXPENSES
TO FINANCIAL STATEMENTS**

The variance between the Schedule of Employee Remuneration and Expenses and the Financial Statements are attributable to a number of factors including:

- The Schedule is prepared on a cash basis for employee related compensation whereas the Financial Statements are prepared on an accrual accounting basis
- The Schedule excludes the Saanich Police department
- The Financial Statements include employer related costs for employment agreements and payroll related obligations

STATEMENT OF SEVERANCE AGREEMENTS

There were three severance agreements under which payments commenced between the Corporation of the District of Saanich and non-unionized employees during the fiscal year 2021.

The agreements represent 34 months of compensation.*

* "Compensation" means the agreements were determined based on salary and benefits.

Prepared under the *Financial Information Regulation, Schedule 1, subsection 6(7)*

Note: Agreements noted above do not include employees of the Saanich Police Board

THE CORPORATION OF THE DISTRICT OF SAANICH
STATEMENT OF FINANCIAL INFORMATION
SCHEDULE OF PAYMENTS TO SUPPLIERS OF GOODS AND SERVICES
For the year ended December 31, 2021

SUPPLIER NAME	AMOUNT PAID
3M CANADA COMPANY	\$ 76,846
AARDVARK PAVEMENT MARKING SERVICES	134,240
ACCENT REFRIGERATION SYSTEMS LTD	101,050
ACCESS INFORMATION MGMT OF CANADA	60,915
ACKLANDS GRAINGER INC	102,159
ACME SUPPLIES LTD	154,613
ACOUSTICS WEST CONTRACTORS LIMITED	187,082
ACTIVE NETWORK LTD	123,230
AE CONCRETE PRODUCTS INC	41,594
AECOM CANADA LTD	234,148
ALPHA ROOFING & CLADDING INC	77,476
AMAZON	56,841
ANDREW SHERET LTD	101,911
APEX STEEL & GAS LTD	394,779
ASSOCIATED ENGINEERING (BC) LTD	550,589
ASSOCIATED FIRE & SAFETY	104,892
A-TECH DOORS INC	29,188
ATS TRAFFIC-BRITISH COLUMBIA LTD	50,648
AVOCETTE TECHNOLOGIES INC	158,223
BACKMAN, ROBERT	54,000
BADMINTON VICTORIA	30,750
BARTLE & GIBSON CO LTD	30,804
BC HYDRO	1,981,587
BC INSTITUTE OF TECHNOLOGY	33,107
BC PENSION CORP (Employer contributions only)	11,003,746
BERKS INTERTRUCK LTD	70,058
BLACK PRESS GROUP LTD	126,644
BRAES MHOR FARM	38,487
BRENNIC CONSTRUCTION LTD	411,987
BUNZL CANADA INC	35,726
BUTLER CONCRETE & AGGREGATE LTD	49,233
BYTE CAMP EDUCATION SOCIETY	38,867
C&K CONSULTING	185,488
CAMPUS NISSAN VICTORIA	131,729
CAMTRUX CCTV INSPECTIONS LTD	237,872
CANADA POST CORPORATION	45,283
CANADIAN CORPS OF COMMISSIONAIRES	280,622
CANADIAN LINEN & UNIFORM SERVICE	112,004
CANADIAN TIRE	28,330
CANSEL SURVEY EQUIPMENT INC	38,985
CAPITAL CITY PAVING LTD	1,470,095
CAPITAL CITY PURCHASING SERVICES INC	30,411
CAPITAL REGIONAL DISTRICT	1,312,248

THE CORPORATION OF THE DISTRICT OF SAANICH
STATEMENT OF FINANCIAL INFORMATION
SCHEDULE OF PAYMENTS TO SUPPLIERS OF GOODS AND SERVICES
For the year ended December 31, 2021

SUPPLIER NAME	AMOUNT PAID
CAPITAL REGIONAL DISTRICT WATER SERVICES	10,328,867
CAPITAL TREE SERVICE INC	37,822
CARFRA LAWTON LLP	240,741
CARSCADDEN STOKES MCDONALD ARCHITECTS	128,230
CENTRALSQUARE CANADA SOFTWARE INC	201,126
CGI CONSTRUCTORS	321,146
CHARTER TELECOM INC	56,426
CHASE OFFICE INTERIORS	246,034
CITY OF VANCOUVER	58,270
CITY OF VICTORIA	192,735
CITY SPACES	43,521
CLEARTECH INDUSTRIES	40,369
CLOVERDALE PAINT INC	75,858
COAST UTILITY CONTRACTING LTD	262,463
COLLIERS PROJECT LEADERS INC	63,063
COLUMBIA FIRE & SAFETY LTD	120,580
COMMERCIAL AQUATIC SUPPLIES	31,963
COMMERCIAL LIGHTING PRODUCTS LTD	52,248
COMMERCIAL TRUCK EQUIPMENT CO	67,775
COMPUGEN INC	1,096,174
COREPM SERVICES LTD	94,920
CORPORATE EXPRESS	69,374
CREST	655,397
CUBE GLOBAL STORAGE LTD	57,276
D.L. BINS LTD	1,101,107
D.R. CLOUGH CONSULTING	34,705
DANSKO STUDIOS (2007) INC	25,395
DAVE MITCHELL & ASSOCIATES LTD	58,510
DAVID BUTCHER LAW CORP	67,853
DENBOW TRANSPORT LTD	102,010
DESJARDINS FINANCIAL SECURITY (Employer & employee contributions)	4,364,367
DISTRICT OF CENTRAL SAANICH	46,344
DON MANN EXCAVATING LTD	1,370,314
DOWNS CONSTRUCTION	505,517
DRIVING FORCE INC	50,050
DS TACTICAL SUPPLY LTD	44,296
DUNCAN ELECTRIC MOTOR LTD	122,384
DYNA ENGINEERING LTD	29,880
ECOMM 911	71,081
E-COMM EMERGENCY COMM FOR BC INC	2,061,454
ECONOLITE CANADA INC	100,154
EDGES ON ICE	87,887
EECOL ELECTRIC LTD	553,969
ELI PASQUALE GROUP INC	40,342

THE CORPORATION OF THE DISTRICT OF SAANICH
STATEMENT OF FINANCIAL INFORMATION
SCHEDULE OF PAYMENTS TO SUPPLIERS OF GOODS AND SERVICES
For the year ended December 31, 2021

SUPPLIER NAME	AMOUNT PAID
ELLICE RECYCLE LTD	29,037
EMCO CORPORATION	897,042
ENGINEERED AIR - DIV OF AIRTEX	29,158
ENGINEERING FOR KIDS VANCOUVER ISLAND	37,310
ERP-ONE CONSULTING INC	530,947
ESRI CANADA	88,982
EVERFITT MOVEMENT INC	58,154
FALCON GYMNASTICS	25,179
FINK MACHINE INC	714,757
FINNING CANADA	543,624
FITNESS EXPERIENCE	58,204
FITNESS TOWN COMMERCIAL	37,803
FLOCOR INC	88,396
FLYNN CANADA LTD	82,140
FOOTPRINTS SECURITY PATROL INC	121,522
FORD CREDIT CANADA LEASING	28,758
FORTIS BC	508,590
FOUR STAR WATERWORKS LTD	126,257
FRED SURRIDGE LTD	343,907
FRONTLINE OUTFITTERS LTD	55,775
G WILLIAMS PLUMBING & HEATING LTD	73,844
GEOFFREY D. SIMAIR, BARRISTER & SOLICITOR	104,903
GESCAN	46,261
GFL ENVIRONMENTAL INC	40,943
GGA PARTNERS INC	47,133
GOLDEN DIRT TRAILS	36,000
GRAPHIC OFFICE INTERIORS	91,780
GREATER VIC CROSSING GUARD ASSOC	37,628
GREATER VICTORIA PUBLIC LIBRARY	5,876,000
GREATER VICTORIA SCHOOL DISTRICT 61	50,113
GREATER VICTORIA VISITORS & CONVENTION BUREAU (Destination Greater Victoria)	269,403
GUILLEVIN INTERNATIONAL	98,042
GVLRA/CUPE LTD TRUST BANKING (CUPE 2011 Long Term Disability Plan)	454,856
H2X CONTRACTING LTD	25,808
HABITAT SYSTEMS INC	161,145
HADDON HOUSE BED & BREAKFAST	31,308
HARRIS & COMPANY LLP	92,226
HCMA ARCHITECTURE & DESIGN	40,664
HOULE ELECTRIC LTD	227,557
HYDRO-FORCE EXCAVATING LTD	924,150
IBI PROFESSIONAL SERVICES (CANADA) INC	48,368
ICBC	339,014
ICONIX WATERWORKS LP	466,213

THE CORPORATION OF THE DISTRICT OF SAANICH
STATEMENT OF FINANCIAL INFORMATION
SCHEDULE OF PAYMENTS TO SUPPLIERS OF GOODS AND SERVICES
For the year ended December 31, 2021

SUPPLIER NAME	AMOUNT PAID
INDEPENDENT CONCRETE LTD	49,711
INDUSTRIAL SCIENTIFIC CANADA ULC	35,883
INNOV8 DIGITAL SOLUTIONS INC	29,948
INSITUFORM TECHNOLOGIES LTD	92,574
ISL ENGINEERING & LAND SERVICES	47,600
ISLAND ASPHALT COMPANY	2,640,897
ISLAND TECHNICAL INSTALLATIONS	170,780
ITI INTERNATIONAL TECHNOLOGY INTEGRATION	753,191
ITZIAR MANAGEMENT LTD	322,274
JENNER CHEVROLET BUICK GMC	219,309
JSF TECHNOLOGIES INC	58,709
JUSTICE INSTITUTE OF BC	93,144
KAL TIRE	96,596
KALEIDOSCOPE THEATRE PRODUCTIONS SOCIETY	28,902
KERR WOOD LEIDAL ASSOCIATES LTD	81,203
KGC FIRE RESCUE INC	107,374
KINETIC CONSTRUCTION LTD	1,949,863
KINGSVIEW CONSTRUCTION LTD	779,712
KMS TOOLS AND EQUIPMENT	76,927
KNAPPETT PROJECTS INC	25,664
KPMG LLP	260,170
KRONOS CANADIAN SYSTEMS INC	71,147
L B CRANE RENTALS	39,096
LAWSON PRODUCTS	25,453
LEHIGH MATERIALS	967,834
LIESCH INTERIORS LTD	36,346
LIFE FITNESS LLC	32,867
LIV NORTH INC	36,144
LOMBARD PRECAST INC	336,139
LORDCO AUTO PARTS	83,343
LUMBERWORLD OPERATIONS LTD	93,714
MD CHARLTON CO LTD	132,794
MACNUTT ENTERPRISES LTD	302,949
MAINROAD MAINTENANCE PRODUCTS	56,949
MATRIX VIDEO COMMUNICATIONS CORP (MVCC)	78,105
MCELHANNEY LTD	1,379,673
MEGAPOWER INSTALLATIONS LTD	1,092,438
MEGSON FITZPATRICK INSURANCE INC	1,198,858
MERTIN NISSAN LTD	31,098
METCHOSIN CONTRACTING	101,445
MICHELIN NORTH AMERICA CANADA INC	63,193
MICHELL EXCAVATING LTD	250,123
MICROSERVE	66,119
MICROSOFT CANADA, INC	629,990

THE CORPORATION OF THE DISTRICT OF SAANICH
STATEMENT OF FINANCIAL INFORMATION
SCHEDULE OF PAYMENTS TO SUPPLIERS OF GOODS AND SERVICES
For the year ended December 31, 2021

SUPPLIER NAME	AMOUNT PAID
MINISTER OF FINANCE	74,659
MINISTRY OF JOBS ECON RECOVERY & INNOVATION	69,557
MINISTRY OF TRANSPORTATION & INFRASTRUCTURE	37,952
MONK OFFICE SUPPLY LTD	38,267
MORRISON HERSHFIELD	32,727
MYRA SYSTEMS	479,591
ND GRAPHICS LTD	37,546
NOVA POLE INTERNATIONAL	71,909
NOVAX INDUSTRIES	43,644
NOVUS PLANTS LTD	103,748
NUMBER TEN ARCHITECTURAL GROUP	111,141
NUTRIEN AG SOLUTIONS (CANADA)	94,640
OAKCREEK GOLF & TURF INC	74,341
OLD ISLAND PEST CONTROL	45,849
ONE HOUR CLEANERS	45,615
OPTIMAL COMPUTING INTERNATIONAL INC (OCI)	117,855
ORACLE CANADA ULC	338,599
ORGANIZED CRIME AGENCY OF BC	62,519
OUT OF THE BLUE DESIGNS	25,121
P&R TRUCK CENTRE LTD	127,881
PACHECO LANDSCAPING	138,719
PACIFIC COAST FIRE EQUIPMENT	83,791
PARKER JOHNSTON INDUSTRIES LTD	25,137
PARSONS INC	46,020
PATTISON MEDIA	25,160
PAW PACIFIC AUDIO WORKS LTD	67,836
PETERBILT PACIFIC INC	61,361
PINNACLE FITNESS	69,865
PITNEYWORKS	179,831
PRE LABS INC	42,671
PRESTIGE LINE PAINTING	56,792
PRIMECORP	201,529
PRINTERS PLUS	80,121
PRISM ENGINEERING	43,237
PROFIRE EMERGENCY EQUIPMENT	57,273
R & L CONCRETE CORING LTD	37,835
RALMAX CONTRACTING LTD	4,396,195
RECEIVER GENERAL GRA (employer's EI & CPP contribution only)	4,690,372
REFRIGERATIVE SUPPLY LTD	62,730
REIMAIR CONSULTING LTD	58,559
RENCHER GOLF SERVICES INC	76,877
RENEGADE ELECTRIC SUPPLY	48,534
RICHARDSON SPORT INC	32,058
RIMKUS CONSULTING GRP CANADA INC	60,410

THE CORPORATION OF THE DISTRICT OF SAANICH
STATEMENT OF FINANCIAL INFORMATION
SCHEDULE OF PAYMENTS TO SUPPLIERS OF GOODS AND SERVICES
For the year ended December 31, 2021

SUPPLIER NAME	AMOUNT PAID
ROADWAY TRAFFIC PRODUCTS LTD	78,913
ROGERS MEDIA INC	32,409
ROLLINS MACHINERY LTD	281,475
ROPER GREYELL LLP	61,144
RYZUK GEOTECHNICAL	143,655
SCHOOL DISTRICT NO.63	74,391
SHAPE PROPERTY MANAGEMENT CORP	218,491
SHAW BUSINESS	44,785
SHAW CABLESYSTEMS	34,815
SIGMA SAFETY CORP	215,443
SLR CONSULTING (CANADA) LTD	87,165
SOUTH ISLAND PROSPERITY PARTNERSHIP	180,787
SPECIMEN TREES WHOLESALE NURSERIES LTD	51,044
SPI HEALTH & SAFETY INC	50,355
SSD SAWMILL SALES DIRECT LTD	27,600
STANLEY CONVERGENT SECURITY SOLUTIONS	34,107
STANTEC CONSULTING LTD	199,774
STAPLES	52,442
STEVE MARSHALL FORD LINCOLN	46,711
STEWART MCDANNOLD STUART	252,924
SUBURBAN MOTORS LTD	216,883
SUNBELT RENTALS OF CANADA INC	248,690
SUNCOR ENERGY PRODUCTS	1,476,139
SUPER SAVE GROUP	49,779
SUPERIOR FARMS INC	29,092
SUTTON ROAD MARKING LTD	188,885
TALBOT MACKENZIE & ASSOCIATES	41,769
TC PUBLICATION LIMITED PARTNERSHIP	54,685
TEEL TECHNOLOGIES CANADA	45,324
TEKLOCH HOMES LTD	61,435
TELUS COMMUNICATIONS	785,665
THE HOME DEPOT CANADA	45,151
THE JOHN HOWARD SOCIETY OF VICTORIA	25,000
THINK COMMUNICATIONS	89,455
THOMSON POWER SYSTEMS	32,049
THURBER ENGINEERING LTD	168,337
TINBOX ENERGY SOFTWARE INC	68,184
TKA&D ARCHITECTURE & DESIGN INC	28,449
TOTAL POWER LTD	27,351
TOWER FENCE PRODUCTS LTD	53,725
TRANSTECH DATA SERVICES	26,590
TRIO READY-MIX LTD	51,971
TROY ELECTRIC SALES & SERVICE LTD	31,268
UNITED ENGINEERING LTD	92,380

**THE CORPORATION OF THE DISTRICT OF SAANICH
STATEMENT OF FINANCIAL INFORMATION
SCHEDULE OF PAYMENTS TO SUPPLIERS OF GOODS AND SERVICES
For the year ended December 31, 2021**

SUPPLIER NAME	AMOUNT PAID
UNITED RENTALS OF CANADA INC	28,073
UNIVERSAL SHEET METAL LTD	26,289
UNIVERSITY OF VICTORIA	63,500
UPTOWN AIR CONDITIONING LTD	39,630
URBAN SYSTEMS LTD	996,594
VALLEY TRAFFIC SYSTEMS	81,391
VAN ISLE WATER SERVICES LTD	46,721
VFA CANADA CORPORATION	39,865
VICTORIA BATTERY LTD	36,881
VICTORIA CONTRACTING & MUN MAINT CORP	69,000
VICTORIA DRAIN SERVICES	507,312
VICTORIA LANDSCAPE-GRAVEL MART LTD	88,238
VICTORIA MOBILE RADIO LTD	30,623
VICTORIA RENSHIKAN KARATE	26,684
VIMAR EQUIPMENT LTD	109,444
WALKER, KIM	28,765
WASTE MANAGEMENT	77,878
WASTEQUIP, LLC	119,730
WAYFINDER CONSULTING INC	42,054
WEE BEE HAULING AND SERVICES LTD	968,221
WES-TECH IRRIGATION SYSTEMS	26,427
WESTERN EQUIPMENT LTD	45,187
WESTERN GRATER CONTRACTING LTD	26,076
WESTERN TRAFFIC LTD	1,028,201
WESTERN TURF FARMS LTD	38,709
WILLE DODGE CHRYSLER LTD	49,634
WILSON PROCTOR LTD	30,966
WINDLEY CONTRACTING (2010) LIMITED	728,136
WISHBONE INDUSTRIES LTD	68,119
WOLVERINE SUPPLIES	87,459
WORKSAFE BC	2,181,423
WSP CANADA INC	58,590
X10 NETWORKS	480,810
XEROX CANADA LTD	121,124
YOUNG ANDERSON BARRISTER & SOLICITORS	36,607
ZEEMAC VEHICLE LEASE LTD	96,618
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TOTAL OVER \$25,000	102,227,372
TOTAL \$25,000 OR UNDER	<u>5,607,428</u>
GRAND TOTAL	<u><u>\$107,834,800</u></u>

**THE CORPORATION OF THE DISTRICT OF SAANICH
STATEMENT OF FINANCIAL INFORMATION
SCHEDULE OF PAYMENTS TO SUPPLIERS OF GOODS AND SERVICES
For the year ended December 31, 2021**

**RECONCILIATION OF PAYMENTS OF GOODS AND SERVICES
TO FINANCIAL STATEMENTS**

The variance between the Schedule of Payments to Suppliers of Goods and Services and the Financial Statements are attributable to a number of factors including:

- The Schedule is prepared on a cash basis whereas the Financial Statements are prepared on an accrual accounting basis
- The Schedule excludes disbursements which are not considered payments of goods and services, including payments made to other taxing authorities, employee payroll deductions, and debt principal and interest payments

**THE CORPORATION OF THE DISTRICT OF SAANICH
STATEMENT OF FINANCIAL INFORMATION
SCHEDULE OF GRANTS
For the year ended December 31, 2021**

RECIPIENT	AMOUNT
FRIENDS OF VICTORIA BASKETBALL	\$ 45,000
HORTICULTURE CENTRE OF THE PACIFIC	130,000
SAANICH HERITAGE FOUNDATION	35,000
SAANICH NEIGHBOURHOOD PLACE	210,185
SAANICH VOLUNTEER SERVICES SOCIETY	46,368
SILVER THREADS SERVICE	59,225
SWAN LAKE NATURE SANCTUARY	32,786
VANCOUVER ISLAND SOUTH FILM & MEDIA COMMISSION	39,300
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TOTAL OVER \$25,000	597,864
TOTAL \$25,000 OR UNDER	<u>385,067</u>
GRAND TOTAL *	<u><u>\$ 982,931</u></u>

* Prepared under the *Financial Information Regulation, Schedule 1, Section 7(2)*

